

IROQUOIS COUNTY, ILLINOIS
FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION
YEAR ENDED NOVEMBER 30, 2018



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INDEPENDENT AUDITORS' REPORT

Iroquois County Board
Iroquois County, Illinois
Watseka, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Iroquois County, Illinois (the County), as of and for the year ended November 30, 2018, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Iroquois County, Illinois as of November 30, 2018, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the management's discussion and analysis and certain pension information that accounting principles generally accepted in the United States of America requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining financial statements and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining financial statements are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The statistical section has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated July 19, 2019, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in the County's internal control over financial reporting and compliance.

CliftonLarsonAllen LLP



Champaign, Illinois
July 19, 2019

**IROQUOIS COUNTY, ILLINOIS
STATEMENT OF NET POSITION
NOVEMBER 30, 2018**

	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and Cash Equivalents	\$ 15,630,510	\$ 654,887	\$ 16,285,397
Investments	233,166	-	233,166
Receivables, Net:			
Taxes	4,222,919	-	4,222,919
Other	25,529	-	25,529
Due from Other Governmental Agencies	824,616	133,336	957,952
Loan	57,370	-	57,370
Net Pension Asset	4,406,058	15,609	4,421,667
Capital Assets not Being Depreciated	197,307	153,037	350,344
Capital Assets Being Depreciated, Net	48,369,828	173,969	48,543,797
Total Assets	<u>73,967,303</u>	<u>1,130,838</u>	<u>75,098,141</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Amount Related to Pension Liability	<u>842,559</u>	<u>3,980</u>	<u>846,539</u>
Total Assets and Deferred Outflows of Resources	<u>\$ 74,809,862</u>	<u>\$ 1,134,818</u>	<u>\$ 75,944,680</u>
LIABILITIES			
Accounts Payable and Accrued Expenses	\$ 791,333	\$ 4,878	\$ 796,211
Unearned Revenue	49,616	-	49,616
Compensated Absences	143,627	-	143,627
Current Portion of Capital Lease Obligation	40,287	-	40,287
Noncurrent Liabilities:			
Capital Lease Obligation, Net of Current Portion	<u>41,513</u>	<u>-</u>	<u>41,513</u>
Total Liabilities	<u>1,066,376</u>	<u>4,878</u>	<u>1,071,254</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred Amount Related to Pension Liability	3,645,195	10,269	3,655,464
Subsequent Year's Property Tax	<u>4,226,200</u>	<u>-</u>	<u>4,226,200</u>
Total Deferred Inflows of Resources	<u>7,871,395</u>	<u>10,269</u>	<u>7,881,664</u>
NET POSITION			
Net Investment in Capital Assets	48,275,804	327,006	48,602,810
Restricted for:			
Retirement	3,161,412	-	3,161,412
General and Administrative	1,992,182	-	1,992,182
Health and Sanitation	934,867	-	934,867
Justice and Public Safety	850,495	-	850,495
Transportation and Highway	5,929,981	-	5,929,981
Public Assistance	44,600	-	44,600
Capital Projects	259,536	-	259,536
Net Pension Asset	4,406,058	15,609	4,421,667
Unrestricted	<u>17,156</u>	<u>777,056</u>	<u>794,212</u>
Total Net Position	<u>65,872,091</u>	<u>1,119,671</u>	<u>66,991,762</u>
Total Liabilities, Deferred Inflows of Resources, and Net Position	<u>\$ 74,809,862</u>	<u>\$ 1,134,818</u>	<u>\$ 75,944,680</u>

See accompanying Notes to Financial Statements.

**IROQUOIS COUNTY, ILLINOIS
STATEMENT OF ACTIVITIES
YEAR ENDED NOVEMBER 30, 2018**

	Program Revenues				Net (Expense) Revenue and Changes in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business- Type Activities	Total
PROGRAMS							
Governmental Activities:							
General Government	\$ (2,448,713)	\$ 1,225,503	\$ -	\$ -	\$ (1,223,210)	\$ -	\$ (1,223,210)
Health and Sanitation	(965,191)	425,441	205,535	-	(334,215)	-	(334,215)
Justice and Public Safety	(4,236,655)	204,771	-	-	(4,031,884)	-	(4,031,884)
Transportation and Highway	(6,964,556)	271,262	-	945,821	(5,747,473)	-	(5,747,473)
Culture and Recreation	(25,662)	-	-	-	(25,662)	-	(25,662)
Public Assistance	(39,565)	-	-	-	(39,565)	-	(39,565)
Interest on Long-term Debt	(3,677)	-	-	-	(3,677)	-	(3,677)
Total Governmental Activities	<u>(14,684,019)</u>	<u>2,126,977</u>	<u>205,535</u>	<u>945,821</u>	<u>(11,405,686)</u>	<u>-</u>	<u>(11,405,686)</u>
Business-Type Activities:							
911 Emergency Service Board	(183,533)	521,786	-	-	-	338,253	338,253
County Farm	(10,545)	109,304	-	-	-	98,759	98,759
Total Business-Type Activities	<u>(194,078)</u>	<u>631,090</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>437,012</u>	<u>437,012</u>
Total	<u>\$ (14,878,097)</u>	<u>\$ 2,758,067</u>	<u>\$ 205,535</u>	<u>\$ 945,821</u>	<u>(11,405,686)</u>	<u>437,012</u>	<u>(10,968,674)</u>

See accompanying Notes to Financial Statements.

**IROQUOIS COUNTY, ILLINOIS
STATEMENT OF ACTIVITIES (CONTINUED)
YEAR ENDED NOVEMBER 30, 2018**

	Net (Expense) Revenue and Changes in Net Position		
	Governmental Activities	Business – Type Activities	Total
GENERAL REVENUES			
Property Taxes	\$ 4,103,383	\$ -	\$ 4,103,383
Income Taxes	1,030,347	-	1,030,347
Sales Taxes	989,716	-	989,716
Replacement Taxes	198,708	-	198,708
Intergovernmental Revenues	2,910,842	-	2,910,842
Interest	80,336	1,801	82,137
Miscellaneous	68,602	-	68,602
Transfers	258,180	(258,180)	-
Total General Revenues and Transfers	<u>9,640,114</u>	<u>(256,379)</u>	<u>9,383,735</u>
CHANGE IN NET POSITION	(1,765,572)	180,633	(1,584,939)
Net Position – Beginning of Year	<u>67,637,663</u>	<u>939,038</u>	<u>68,576,701</u>
NET POSITION – END OF YEAR	<u>\$ 65,872,091</u>	<u>\$ 1,119,671</u>	<u>\$ 66,991,762</u>

See accompanying Notes to Financial Statements.

**IROQUOIS COUNTY, ILLINOIS
BALANCE SHEET
GOVERNMENTAL FUNDS
NOVEMBER 30, 2018**

	General Fund	County Motor Fuel Tax	IMRF	County Highway	Iroquois County Public Health Department	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS							
Cash and Cash Equivalents	\$ 2,022,830	\$ 1,856,992	\$ 3,161,430	\$ 1,889,616	\$ 949,967	\$ 5,580,333	\$ 15,461,168
Investments	-	-	-	-	-	233,166	233,166
Receivables (Net of Estimated Uncollectible Amounts)							
Property Taxes	1,500,093	-	599,080	554,851	315,507	1,253,388	4,222,919
Due From Other Funds	134,118	-	-	-	-	14,902	149,020
Other	8,577	-	-	-	16,952	-	25,529
Intergovernmental	508,052	94,172	-	-	78,488	143,904	824,616
Loan	-	-	-	-	-	57,370	57,370
Total Assets	\$ 4,173,670	\$ 1,951,164	\$ 3,760,510	\$ 2,444,467	\$ 1,360,914	\$ 7,283,063	\$ 20,973,788
LIABILITIES							
Accounts Payable and Accrued Expenses	\$ 203,502	\$ 12,068	\$ 18	\$ 49,290	\$ 33,459	\$ 472,073	\$ 770,410
Due To Other Funds	-	-	-	-	73,800	134,118	207,918
Unearned Revenue	-	-	-	-	-	47,709	47,709
Total Liabilities	203,502	12,068	18	49,290	107,259	653,900	1,026,037
DEFERRED INFLOWS OF RESOURCES							
Miscellaneous Taxes and Funding	45,953	-	-	-	-	-	45,953
Subsequent Year's Property Tax	1,500,093	-	599,080	554,851	318,788	1,253,388	4,226,200
Total Deferred Inflows of Resources	1,546,046	-	599,080	554,851	318,788	1,253,388	4,272,153
FUND BALANCE							
Restricted:							
Retirement	-	-	3,161,412	-	-	-	3,161,412
General and Administrative	-	-	-	-	-	1,992,182	1,992,182
Health and Sanitation	-	-	-	-	934,867	-	934,867
Justice and Public Safety	-	-	-	-	-	850,495	850,495
Transportation and Highway	-	1,939,096	-	1,840,326	-	1,941,028	5,720,450
Culture and Recreation	-	-	-	-	-	-	-
Public Assistance	-	-	-	-	-	44,600	44,600
Capital Projects	-	-	-	-	-	259,536	259,536
Committed:							
Public Assistance	-	-	-	-	-	529,937	529,937
Capital Projects	-	-	-	-	-	39,223	39,223
Unassigned	2,424,122	-	-	-	-	(281,226)	2,142,896
Total Fund Balance, as Restated	2,424,122	1,939,096	3,161,412	1,840,326	934,867	5,375,775	15,675,598
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ 4,173,670	\$ 1,951,164	\$ 3,760,510	\$ 2,444,467	\$ 1,360,914	\$ 7,283,063	\$ 20,973,788

See accompanying Notes to Financial Statements.

**IROQUOIS COUNTY, ILLINOIS
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS TO
THE NET POSITION OF GOVERNMENTAL ACTIVITIES
NOVEMBER 30, 2018**

Fund Balances – Total Governmental Funds		\$ 15,675,598
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources, therefore, are not reported in the funds.		48,567,135
Net pension asset for IMRF is shown as an asset on the statement of net position.		4,406,058
Certain revenues are reported as deferred inflows and are not reported in the fund financial statement because they are not current financial resources, but they are reported in the statement of net position on the full accrual basis.		45,953
Net deferred inflows and outflows of resources related to pensions are applicable to future periods; therefore, they are not reported in the funds.		(2,802,636)
Internal service fund is used by management to charge the costs of health insurance to individual funds. The assets and liabilities of the internal service fund is included in governmental activities in the statement of net position.		205,410
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds. These liabilities consist of:		
Compensated Absences Payable	\$ (143,627)	
Capital Lease Payable	(81,800)	
Total Long-Term Liabilities	(225,427)	(225,427)
Net Position of Governmental Activities		<u>\$ 65,872,091</u>

See accompanying Notes to Financial Statements.

IROQUOIS COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
YEAR ENDED NOVEMBER 30, 2018

	General Fund	County Motor Fuel Tax	IMRF	County Highway	Iroquois County Public Health Department	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES							
Property Taxes	\$ 1,444,590	\$ -	\$ 599,080	\$ 535,035	\$ 315,507	\$ 1,209,171	\$ 4,103,383
Charges for Services	619,432	-	-	271,262	84,520	-	975,214
Licenses, Permits, and Fees	123,037	-	-	-	-	-	123,037
Fines, Fees, and Forfeits	327,444	-	-	-	340,921	360,361	1,028,726
Intergovernmental	2,689,384	819,384	-	111,359	205,535	1,511,328	5,336,990
Interest	11,970	3,411	20,440	8,644	-	35,391	79,856
Miscellaneous	5,166	-	-	35,221	-	28,215	68,602
Total Revenues	<u>5,221,023</u>	<u>822,795</u>	<u>619,520</u>	<u>961,521</u>	<u>946,483</u>	<u>3,144,466</u>	<u>11,715,808</u>
EXPENDITURES							
General Government	1,747,055	-	560,917	-	-	892,677	3,200,649
Health and Sanitation	-	-	-	-	951,187	6,801	957,988
Justice and Public Safety	3,191,128	-	-	-	-	929,370	4,120,498
Transportation and Highway	-	2,009,116	-	610,031	-	1,319,891	3,939,038
Culture and Recreation	-	-	-	-	-	24,198	24,198
Public Assistance	-	-	-	-	-	39,565	39,565
Capital Outlay	48,454	-	-	-	-	121,906	170,360
Other	19,926	-	-	-	-	-	19,926
Debt Service:							
Principal	-	-	-	39,097	-	-	39,097
Interest	-	-	-	3,677	-	-	3,677
Total Expenditures	<u>5,006,563</u>	<u>2,009,116</u>	<u>560,917</u>	<u>652,805</u>	<u>951,187</u>	<u>3,334,408</u>	<u>12,514,996</u>
Excess (Deficiency) of Revenues over Expenditures	214,460	(1,186,321)	58,603	308,716	(4,704)	(189,942)	(799,188)

See accompanying Notes to Financial Statements.

IROQUOIS COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS (CONTINUED)
YEAR ENDED NOVEMBER 30, 2018

	General Fund	County Motor Fuel Tax	IMRF	County Highway	Iroquois County Public Health Department	Nonmajor Governmental Funds	Total Governmental Funds
OTHER FINANCING SOURCES (USES)							
Transfers In	\$ 195,000	\$ -	\$ 69,731	\$ 12,114	\$ -	\$ 692,766	\$ 969,611
Transfers Out	(173,705)	(12,114)	-	(10,000)	(26,652)	(488,960)	(711,431)
Total Other Financing Sources (Uses)	<u>21,295</u>	<u>(12,114)</u>	<u>69,731</u>	<u>2,114</u>	<u>(26,652)</u>	<u>203,806</u>	<u>258,180</u>
Excess (Deficiency) of Revenues and Other Financing Sources over Expenditures and Other Financing Uses	235,755	(1,198,435)	128,334	310,830	(31,356)	13,864	(541,008)
Fund Balance – Beginning of Year	<u>2,188,367</u>	<u>3,137,531</u>	<u>3,033,078</u>	<u>1,529,496</u>	<u>966,223</u>	<u>5,361,911</u>	<u>16,216,606</u>
FUND BALANCE – END OF YEAR	<u><u>\$ 2,424,122</u></u>	<u><u>\$ 1,939,096</u></u>	<u><u>\$ 3,161,412</u></u>	<u><u>\$ 1,840,326</u></u>	<u><u>\$ 934,867</u></u>	<u><u>\$ 5,375,775</u></u>	<u><u>\$ 15,675,598</u></u>

See accompanying Notes to Financial Statements.

IROQUOIS COUNTY, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
YEAR ENDED NOVEMBER 30, 2018

Net Change in Fund Balances – Total Governmental Funds \$ (541,008)

Amounts reported for governmental activities in the statement of activities are different because:

Revenues that were reported as deferred inflows in the fund statements were shown in the statement of activities as revenue. The change from the prior year is a reconciling item. (1,842)

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital Outlay	\$ 1,091,912	
Depreciation Expense	<u>(3,160,230)</u>	(2,068,318)

Governmental funds report pension contributions as expenditures when made. However, in the statement of activities, pension expense is the cost of benefits earned, adjusted for member contributions, the recognition of changes in deferred outflows and inflows of resources related to pensions, and the investment experience. 819,924

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in government funds.

Principal Payments on Capital Lease	39,097	
Increase in Compensated Absences	<u>(9,976)</u>	29,121

Internal service funds are used by management to charge the costs of health insurance to individual funds. The net expenditure of internal service funds is reported with governmental activities. (3,449)

Change in Net Position of Governmental Activities \$ (1,765,572)

**IROQUOIS COUNTY, ILLINOIS
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
NOVEMBER 30, 2018**

	<u>Total Nonmajor Business-Type Activities – Enterprise Funds</u>	<u>Governmental Activities – Internal Service Fund – Group Health Insurance</u>
CURRENT ASSETS		
Cash and Cash Equivalents	\$ 654,887	\$ 169,342
Due from Other Funds	-	58,898
Due from Other Governments	133,336	-
Total Current Assets	<u>788,223</u>	<u>228,240</u>
NONCURRENT ASSETS		
Net Pension Asset	15,609	-
Land	153,037	-
Equipment	1,434,060	-
Less: Accumulated Depreciation	(1,260,091)	-
Total Noncurrent Assets, Net	<u>342,615</u>	<u>-</u>
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Amount Related to Pension Liability	<u>3,980</u>	<u>-</u>
Total Assets and Deferred Outflows of Resources	<u><u>\$ 1,134,818</u></u>	<u><u>\$ 228,240</u></u>
LIABILITIES		
Accounts Payable and Accrued Expenses	\$ 4,878	\$ 20,923
Unearned Revenue	-	1,907
Total Liabilities	<u>4,878</u>	<u>22,830</u>
DEFERRED INFLOWS OF RESOURCES		
Deferred Amount Related to Pension Liability	10,269	-
NET POSITION		
Investment in Capital Assets	327,006	-
Restricted Net Pension Asset	15,609	-
Unrestricted	<u>777,056</u>	<u>205,410</u>
Total Net Position	<u>1,119,671</u>	<u>205,410</u>
Total Liabilities, Deferred Inflows of Resources, and Net Position	<u><u>\$ 1,134,818</u></u>	<u><u>\$ 228,240</u></u>

See accompanying Notes to Financial Statements.

IROQUOIS COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
YEAR ENDED NOVEMBER 30, 2018

	<u>Total Nonmajor Business-Type Activities – Enterprise Funds</u>	<u>Governmental Activities – Internal Service Fund – Group Health Insurance</u>
OPERATING REVENUES		
Charges for Services	\$ -	\$ 804,670
Fees	521,786	-
Rental Income	109,304	-
Total Operating Revenues	<u>631,090</u>	<u>804,670</u>
OPERATING EXPENSES		
General and Administrative	-	808,599
Public Safety	183,533	-
Farm	10,545	-
Total Operating Expenses	<u>194,078</u>	<u>808,599</u>
OPERATING INCOME (LOSS)	437,012	(3,929)
NONOPERATING REVENUES		
Interest	<u>1,801</u>	<u>480</u>
NET INCOME (LOSS) BEFORE TRANSFERS	438,813	(3,449)
TRANSFERS		
Transfers Out	<u>(258,180)</u>	<u>-</u>
CHANGE IN NET POSITION	180,633	(3,449)
Net Position – Beginning of Year	<u>939,038</u>	<u>208,859</u>
NET POSITION – END OF YEAR	<u><u>\$ 1,119,671</u></u>	<u><u>\$ 205,410</u></u>

See accompanying Notes to Financial Statements.

**IROQUOIS COUNTY, ILLINOIS
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
YEAR ENDED NOVEMBER 30, 2018**

	<u>Total Business-Type Activities – Enterprise Funds</u>	<u>Governmental Activities – Internal Service Fund – Group Health Insurance</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Users	\$ 521,786	\$ 804,670
Cash Received for Rent	109,304	-
Cash Paid to Suppliers and for Claims	(118,862)	(803,270)
Cash Paid to Employees	(60,175)	-
Cash Payments to Others	(7,122)	(58,898)
Net Cash Provided (Used) by Operating Activities	444,931	(57,498)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Cash Transfers to Other Funds	(258,180)	-
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Payments Received	1,801	480
NET INCREASE (DECREASE) IN CASH	188,552	(57,018)
Cash – Beginning of Year	466,335	226,360
CASH – END OF YEAR	\$ 654,887	\$ 169,342
CASH FLOWS FROM OPERATING ACTIVITIES		
Operating Income (Loss)	\$ 437,012	\$ (3,929)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:		
Due from Other Governments	(7,122)	-
Due from Other Funds	-	(58,898)
Deferred Outflows of Resources	11,065	-
Accounts Payable and Accrued Expenses	2,269	5,329
Deferred Inflows of Resources	9,884	-
Net Pension Liability/Asset	(28,221)	-
Net Cash Provided (Used) by Operating Activities	\$ 444,931	\$ (57,498)

See accompanying Notes to Financial Statements.

**IROQUOIS COUNTY, ILLINOIS
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
NOVEMBER 30, 2018**

	Private Purpose Trust Fund	Agency Funds	Total
Cash	\$ 2,978,370	\$ 3,915,693	\$ 6,894,063
Investments	3,674,973	168,400	3,843,373
Property Taxes Receivable	-	1,249,219	1,249,219
Inventory	-	40,747	40,747
Due from Other Governments	375,404	-	375,404
Total Assets	7,028,747	5,374,059	12,402,806
Accounts Payable	28,806	-	28,806
Amounts Held in Trust and Available for Distribution to Others	-	5,374,059	5,374,059
Total Liabilities	28,806	5,374,059	5,402,865
Net Position Restricted for Other Purposes	\$ 6,999,941	\$ -	\$ 6,999,941

See accompanying Notes to Financial Statements.

**IROQUOIS COUNTY, ILLINOIS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS – PRIVATE PURPOSE TRUST FUND
NOVEMBER 30, 2018**

	<u>Private Purpose Trust Fund</u>
ADDITIONS:	
Intergovernmental	\$ 2,339,228
Interest	<u>55,657</u>
Total Additions	2,394,885
 DEDUCTIONS:	
Transportation	<u>2,756,335</u>
 CHANGE IN NET POSITION	 (361,450)
Net Position – Beginning of Year	<u>7,361,391</u>
 NET POSITION – END OF YEAR	 <u>\$ 6,999,941</u>

See accompanying Notes to Financial Statements.

**IROQUOIS COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2018**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

Iroquois County, Illinois (County) was incorporated in 1883 and operates under a County Board form of government. Revenues are substantially generated as a result of taxes assessed and allocated to the County (examples are property, sales, income, and motor fuel taxes), charges for services performed and governmental grants. Revenues are therefore dependent on the economy within the territorial boundaries of the County and nearby surrounding area and the appropriations of entitlements at the state and federal government level. Taxable industry within the area is primarily manufacturing and retail. The surrounding area has a substantial agricultural base.

The following is a summary of the more significant accounting policies of the County.

Principles Used to Determine the Scope of the Reporting Entity

Iroquois County is a municipal corporation governed by an elected board. As required by accounting principles generally accepted in the United States of America, these financial statements present Iroquois County, Illinois (the primary government) and its component units. Component units are legally separate organizations for which the elected officials of the County are financially accountable. Organizations for which the County is accountable because it appoints a majority of the voting board, but is not financially accountable for its operations, are related organizations. Component units and related organizations are described in Note 2.

The County Board Chairman and County Board make appointments of the governing boards of a number of fire protection, drainage, public water, and sanitary districts. Even though the County Board may appoint a majority of the members of the respective districts, the members do not serve at the discretion of the County Board, that is, they can be removed only for cause. There are no indications that the County Board can impose its will over these districts and, therefore, has no financial accountability. These units are not considered component units of the County.

Financial information of component units is blended with that of Iroquois County, Illinois, where among other criteria, the nature of services rendered by the component unit is almost exclusively for the benefit of the County, or where the governing body of the component unit is substantially the same as that of the County. These are discussed in Note 2. Component unit financial information that is not blended with that of the County is discretely reported. The County does not have any discretely presented component units.

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

IROQUOIS COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2018

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Government-Wide and Fund Financial Statements (Continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting, and Basis of Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied for budgetary purposes. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collectible within 180 days of the end of the current fiscal period (60 days for property taxes). Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

The accounts of the County are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, and fund balance/net position, revenues, and expenditures/expenses.

**IROQUOIS COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2018**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Measurement Focus, Basis of Accounting, and Basis of Presentation (Continued)

Governmental funds are those through which governmental functions of the County are financed. The acquisition, use, and balances of the County's expendable resources and the related liabilities are accounted for through governmental funds. The County reports the following major governmental funds:

General Fund – The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds:

County Motor Fuel Tax Fund – This fund is used to collect and disburse state funds for County road projects.

IMRF Fund – This fund is used to collect and disburse contributions to IMRF.

County Highway Fund – This fund is used to collect and disburse funds for County engineering projects.

Iroquois County Public Health Department Fund – This fund accounts for the operations of the Iroquois County Health Department.

Proprietary funds are used to account for those County activities that are similar to those often found in the private sector. The measurement focus is upon determination of net income, financial position, and changes in financial position.

The County has no major proprietary funds.

In addition to the General Fund mentioned above, the County uses the following fund types:

Governmental Fund Types:

Special Revenue Funds – Special Revenue Funds are used to account for the proceeds of specific revenue sources requiring separate accounting because of legal or regulatory provisions or administrative action.

Capital Projects Funds – The Capital Projects Funds are used to account for the County's purchase or construction of major capital facilities which are not financed by other funds.

**IROQUOIS COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2018**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Measurement Focus, Basis of Accounting, and Basis of Presentation (Continued)

Proprietary Fund Types:

Enterprise Funds – The Enterprise Funds operations are financed similar to a private business enterprise; the intent is that the cost of the service is financed by user charges, and the activities be measured on a net income basis.

Internal Service Fund – The Internal Service Fund is used to account for the financing of goods or services (health insurance) provided by one department to other departments or agencies of the government, on a cost-reimbursement basis.

Fiduciary Fund Types:

Agency Funds – These funds are used to account for assets held in an agency capacity for others. The reporting is similar to proprietary funds. These funds are not reflected in the government-wide financial statements since they are not available to support County programs.

Private Purpose Trust Fund – This fund reports trust arrangements under which principal and income benefit other governments. This fund accounts for funds collected for the improvement of township roads within the County. This fund is not reported in the government-wide statement since they are not available to support County programs.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Budget and Appropriations

The County adopts an annual budget and appropriation ordinance in accordance with Illinois Compiled Statutes 55 ILCS 5/6. The budget covers the fiscal year ending November 30, and is available for public inspection at least 15 days prior to final adoption. All appropriations lapse with the close of the fiscal year. The budget document is prepared for all budgetary funds and is adopted on a basis consistent with accounting principles generally accepted in the United States of America using the same basis of accounting as described above.

Once the County budget has been adopted, no further appropriations shall be made during the year, except in the event of an immediate emergency at which time the County Board, by a two-thirds vote, makes appropriations in excess of those authorized in the budget. The legal level of control, the level at which expenditures may not exceed appropriations, is at the fund level.

**IROQUOIS COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2018**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Use of Estimates

The preparation of financial statements, in conformity with accounting principles generally accepted in the United States of America, requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

Cash and cash equivalents are comprised of cash on hand, demand deposits, money market funds, and short-term investments with a maturity of three months or less at date of purchase.

The County maintains pooled cash accounts for different fund groups which are used to account for all cash transactions of that group. Monthly interest income of the pool is distributed to the individual funds based on their cash balances in the pool during the period.

Investments

Investments consist of nonnegotiable certificates of deposit with maturities of one to five years. These investments are stated at cost which approximates fair value.

Receivables

Taxes receivable are recorded between 99-100% of the extension amounts. Property tax receivables are recorded net of the allowance for uncollectible amounts. Other receivables are recorded net of any estimated allowance for uncollectibles.

Loans receivable in governmental funds consist of development assistance loans that are scheduled to be collected over a number of years.

Capital Assets

Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated fixed assets are recorded at their estimated acquisition value at the date of donation. General infrastructure assets acquired prior to July 1, 2001, consist of the road network assets that were acquired or that received substantial improvements subsequent to July 1, 1980, and are reported at estimated historical cost using deflated replacement cost. The County's other major infrastructure network, bridges, were added at December 1, 2005, and are reported at an estimated historical cost using the deflated replacement cost. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. The County uses a \$10,000 threshold for capitalizing fixed assets. Major outlays for capital assets and improvements are capitalized as projects are constructed.

**IROQUOIS COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2018**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Capital Assets (Continued)

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Transportation Network	35 to 45 Years
Buildings and Improvements	25 to 95 Years
Equipment	5 to 25 Years
Vehicles	3 to 12 Years

Impairment of Long-Lived Assets

In accordance with government accounting standards, "Accounting and Financial Reporting for Impairment of Capital Assets and for Insurance Recoveries," management evaluates prominent events or changes in circumstances affecting capital assets to determine whether impairment of a capital asset has occurred. A capital asset is generally considered impaired if both (a) the decline in service utility of the capital asset is large in magnitude and (b) the event or change in circumstance is outside the normal life cycle of the capital asset. No impairment losses were recognized in the year ended November 30, 2018.

Compensated Absences

County policy states that an employee must use each year's vacation days by their anniversary date. Any unused vacation (including personal days) is paid out upon termination. These are accrued as a liability in the government-wide statements. Sick days may be accumulated to a total of 60 days per employee with no amount payable upon separation from service and are therefore not accrued as a liability in the government-wide statements. Additionally, if employees have earned 30 days of sick leave, they may elect annually (November 1 of each year) to have excesses over 30 days paid to them at half-pay. This payout, when elected, occurs in November of each year.

Pensions

For purposes of measuring the net pension liability/asset, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense/income, information about the fiduciary net position of the Illinois Municipal Retirement Fund (IMRF) and additions to/deductions from IMRF's fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Deferred Outflows of Resources

The County reports decreases in net position that relate to future periods as deferred outflows of resources in a separate section of its statement of net position. The County has one type of item which occurs related to its IMRF pension. The County has deferred outflows related to pension expense to be recognized in future periods and for pension contributions to the pension plan for the period January 1, 2018 through November 30, 2018 (subsequent to the measurement date).

**IROQUOIS COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2018**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Deferred Inflows of Resources

The County reports a separate section for deferred inflows of resources. This separate financial statement element reflects an increase in net position that applies to a future period. The County will not recognize the related revenue until a future event occurs. The County has two types of deferred inflows. One occurs because property tax receivables are recorded in the current year, but the revenue will be recorded in the subsequent year, as it is meant to finance the next fiscal year. The other relates to the net pension liability/asset and income that will be recognized in future periods.

Equity

Fund Balance

Fund balance is categorized based on the nature and extent of the constraints placed on the fund balance. The following classifications describe the relative strength of the spending constraints:

Nonspendable – This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact.

Restricted – This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.

Committed – This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the Board. These amounts cannot be used for any other purpose unless the board removes or changes the specified use by taking the same type of action that was employed when the funds were initially committed.

Assigned – This classification includes amounts that are constrained by the County's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Board or through the Board delegating this responsibility to the County Board Chair or Treasurer or other official.

Unassigned – This classification includes the residual fund balance for the General Fund and includes negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting of Assigned fund balance amounts.

The County would typically use restricted fund balances first, followed by committed resources, and then assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first to defer the use of these other classified funds. For the government-wide and the proprietary fund statements, restricted resources will be depleted prior to the use of unrestricted resources.

**IROQUOIS COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2018**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Equity (Continued)

Net Position

Net position represents the difference between assets, deferred outflows of resources, liabilities, and deferred inflows of resources. Net position invested in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction, or improvement of those assets. Net positions are reported as restricted when there are limitations imposed on their use through enabling legislation or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. For the government-wide and the proprietary fund statements, restricted resources will be depleted prior to the use of unrestricted resources.

Property Taxes

Property taxes become a lien on the property on January 1. These are recorded as a receivable at that point in time. The County levies property taxes annually in November (required on or before the last Tuesday in December) based on the assessed valuation determined in April of the same year. Property tax payments are due in two equal installments the following calendar year. The first is generally due June 1, and the second is generally due on September 1 with distributions to the County and other districts shortly thereafter. Taxes receivable at November 30 that are intended to finance the subsequent fiscal year are appropriately recorded as deferred inflows.

NOTE 2 INDIVIDUAL COMPONENT UNITS AND RELATED ORGANIZATION DISCLOSURES

Organizations qualifying as component units or related organizations as defined in Note 1 and their treatment are as follows:

Component Units

The Iroquois County Emergency Service Board is created by the County Board which also defines its powers and duties. This board oversees the implementation and operations of the emergency telephone system. The operations are accounted for in the 911 Emergency Service Board Proprietary Fund.

Related Organizations

The Cooperative Extension Services of the College of Agriculture at the University of Illinois operate in counties where extension councils have been established to disseminate information on subjects related to agriculture and home economics and other University programs. Oversight is provided by extension councils which derive their duties and powers from the Board of Trustees of the University of Illinois. Extension service programs and related local funding are coordinated by an extension board numbering at least seven, comprised of four members from the Extension Council and three from the County Board. The County extends taxes to finance operations of the Extension Service. The County is not financially responsible for any part of the Extension Services' operations except as it may choose to be. This organization is not included in the financial statements of the County. However, the County maintains an agency fund where property taxes are deposited and then disbursed to the Cooperative.

**IROQUOIS COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2018**

**NOTE 2 INDIVIDUAL COMPONENT UNITS AND RELATED ORGANIZATION DISCLOSURES
(CONTINUED)**

Related Organizations (Continued)

The Veterans Assistance Commission is a central assistance committee composed of one delegate from each County post to oversee assistance to military veterans and their families. The oversight is shared by the Chairman of the County Board or his designee. Under Illinois law, the County is to provide office space, phone, and supplies for the Commission and payment of assistance claims. Because of its oversight powers and the economic burden this requirement places on the County, it not being a separate legal entity, and the degree to which it is intertwined with the County, its transactions are accounted for in the Veterans Assistance Fund which is shown with other nonmajor governmental funds.

The Iroquois County Joint Dispatch Committee is created by a joint agreement between the Emergency Service Board, the City of Watseka, and the County Board. The Committee oversees the operations of a communications system to dispatch and communicate regarding the usual customary functions of local government involving police, fire, EMS and other emergency functions. Because it is not a separate legal entity and the degree to which it is intertwined with the County, the operations are accounted for in the Joint Dispatch Fund which is shown with other County nonmajor governmental funds.

NOTE 3 CASH AND INVESTMENTS

The County maintains commingled accounts for several funds for operating activity, with accounting records being maintained to show the portion of the common account balance attributable to each participating fund. Separate operating and investment accounts are also maintained for certain funds independently. All accounts are the direct responsibility of the County Treasurer. The carrying amount of the County's bank deposits, including certificates of deposits, was \$27,255,999, and the bank balances totaled \$27,488,910. Included in the carrying amount of the County's bank deposits and the bank balances are nonnegotiable certificates of deposits totaling \$4,076,539.

Statement of Net Position Total Cash and Cash Equivalents	\$ 16,285,397
Statement of Net Position Total Investments	233,166
Statement of Fiduciary Net Position Total Cash	6,894,063
Statement of Fiduciary Net Position Total Investments	3,843,373
Total Carrying Amount of Bank Deposits	<u>\$ 27,255,999</u>

Custodial Credit Risk – the risk that a government will not be able to cover deposits if the depository financial institution fails or will not be able to recover collateral securities that are in the possession of an outside party. It shall be the discretion of the Iroquois County Treasurer to determine whether or not collateral will be required of financial institutions receiving funds from the Iroquois County Treasurer. At all times, the Iroquois County Treasurer will require that deposits in excess of 35% of the capital and surplus of a financial institution will be collateralized. The Iroquois County Treasurer may request collateral for any part of deposits in financial institutions when the Iroquois County Treasurer determines it to be in the best interest of safeguarding the funds on deposit. When collateral is required, 110% of the deposit will be required and evidenced by an approved written agreement. At November 30, 2018, there was \$1,156,605 that was not fully insured or collateralized.

**IROQUOIS COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2018**

NOTE 4 INTERFUND ACTIVITY

Interfund receivables and payables (due to/due from other funds) for the year ended November 30, 2018 consisted of the following:

	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
General Fund	\$ 134,118	\$ -
ICPHD Fund	-	73,800
Nonmajor Governmental Funds:		
GIS Fund	-	72,192
Joint Dispatch	-	48,438
Historical Documents Fund	-	13,488
Group Insurance Fund (Internal Service Fund)	58,898	-
Workmen's Compensation Fund	14,902	-
Total	<u>\$ 207,918</u>	<u>\$ 207,918</u>

Interfund transfers for the year ended November 30, 2018 consisted of the following:

Transfers to General Fund – Major Governmental Fund from:	
County Highway – Major Governmental Fund	\$ 10,000
Iroquois County Public Health Department - Major Governmental Fund	10,000
Nonmajor Governmental Funds	75,000
Nonmajor Enterprise Funds	100,000
Total	<u>\$ 195,000</u>
Transfers to IMRF Fund – Major Governmental Fund from:	
Nonmajor Governmental Funds	\$ 63,984
Nonmajor Enterprises Funds	5,747
Total	<u>\$ 69,731</u>
Transfers to County Highway – Major Governmental Fund from: County Motor Fuel Tax – Major Governmental Fund	
	<u>\$ 12,114</u>
Transfers to Nonmajor Governmental Funds from:	
General Fund – Major Governmental Fund	\$ 173,705
Iroquois County Public Health Department - Major Governmental Fund	16,652
Nonmajor Governmental Funds	344,229
Nonmajor Enterprise Funds	158,180
Total	<u>\$ 692,766</u>

Transfers are generally used to (1) move revenues from the fund collecting them to the fund that statute or budget reflects to expend them and (2) use unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations.

**IROQUOIS COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2018**

NOTE 5 LOAN RECEIVABLE

In accordance with its agreement with the Illinois Department of Commerce and Community Affairs Community Development Assistance Program (CDAP), the County has received funding to issue community development loans in prior years.. All monies in this fund (Revolving Loan Fund) are committed for development projects. Loans receivable from the previous CDAP program are receivables of this fund now.

Changes in the loan receivable for the fiscal year are summarized as follows:

	Beginning Balance	Additions	Deductions	Ending Balance
Katherine Blunk	\$ 63,370	\$ -	\$ 6,000	\$ 57,370

The description of the loan and the annual expected proceeds as of November 30, 2018, is as follows:

<u>Year Ending November 30,</u>	Katherine Blunk
2019	\$ 7,507
2020	7,997
2021	8,406
2022	8,836
2023	24,624
Total	\$ 57,370

Borrower	Katherine Blunk
<u>Date of Loan</u>	October 30, 2006
Original Principal Balance	\$ 105,000
Interest Rate	5%
Monthly Installment	\$ 800.00
Final Due Date	July 1, 2023

IROQUOIS COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2018

NOTE 6 CAPITAL ASSETS

Capital asset activity for the year ending November 30, 2018 was as follows:

Primary Government:	Beginning			Ending
Governmental Activities	Balance	Additions	Deletions	Balance
Transportation Network	\$ 102,583,923	\$ 945,820	\$ -	\$ 103,529,743
Buildings and Improvements	8,029,449	97,637	-	8,127,086
Equipment	1,699,820		-	1,699,820
Vehicles	1,332,269	48,454	(40,475)	1,340,248
Capital Assets Depreciated	113,645,460	1,091,911	(40,475)	114,696,897
Less: Accumulated Depreciation	(63,207,314)	(3,160,230)	40,475	(66,327,069)
Total Assets Being Depreciated, Net	50,438,146	(2,068,319)	-	48,369,828
Construction in Progress	188,707	-	-	188,707
Land	8,600	-	-	8,600
Total, Net	<u>\$ 50,635,453</u>	<u>\$ (2,068,319)</u>	<u>\$ -</u>	<u>\$ 48,567,135</u>
Business-Type Activities:	Beginning			Ending
911 Emergency Service Board	Balance	Additions	Deletions	Balance
Equipment	\$ 1,434,060	\$ -	\$ -	\$ 1,434,060
Less: Accumulated Depreciation	(1,240,047)	(20,044)	-	(1,260,091)
Total, Net	<u>\$ 194,013</u>	<u>\$ (20,044)</u>	<u>\$ -</u>	<u>\$ 173,969</u>
County Farm				
Land	<u>\$ 153,037</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 153,037</u>

Depreciation expense was charged to programs of the primary government as follows:

Governmental Activities:	
General Government	\$ 131,794
Justice and Public Safety	164,611
Transportation and Highway	2,855,158
Culture and Recreation	1,464
Health and Sanitation	7,203
Total Depreciation – Governmental Activities	<u>\$ 3,160,230</u>
Business-Type Activities:	
911 Emergency Service Board	<u>\$ 20,044</u>

NOTE 7 LONG-TERM DEBT

On October 29, 2014, the County entered into a capital lease with John Deere Financial for the purchase of a tractor. The tractor was received and put into service in fiscal year 2014. The cost of the tractor was \$244,900, and the accumulated depreciation as of November 30, 2018 is \$55,113. This lease requires annual payments of principal and interest beginning December 15, 2014, through December 29, 2019, secured by the tractor. The interest rate is 3%.

**IROQUOIS COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2018**

NOTE 7 LONG-TERM DEBT (CONTINUED)

Future maturities on the capital lease payable are as follows:

<u>Year Ending November 30.</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2019	\$ 40,287	\$ 2,488	\$ 42,775
2020	41,513	1,262	42,775
Total	<u>\$ 81,800</u>	<u>\$ 3,750</u>	<u>\$ 85,550</u>

Changes in long-term debt for the year ended November 30, 2018 are as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deductions</u>	<u>Ending Balance</u>	<u>Due in One Year</u>
Compensated Absences	\$ 133,651	\$ 211,174	\$ 201,198	\$ 143,627	\$ 143,627
Capital Lease Payable	120,898	-	39,098	81,800	40,287
Total	<u>\$ 254,549</u>	<u>\$ 211,174</u>	<u>\$ 240,296</u>	<u>\$ 225,427</u>	<u>\$ 183,914</u>

For governmental activities, compensated absences are liquidated primarily by the General Fund.

NOTE 8 LEASES

Building Leases

The County leases space to various nonprofit entities under formal and informal arrangements. Rent receipts are recorded in the General Fund.

<u>Entity</u>	<u>Rent Amount</u>	<u>Lease Term</u>
County Farm Service Agency	\$5,769.27 Monthly	October 1, 2014 to September 30, 2024
Champaign Consortium WIA	\$413.90 Monthly	September 1, 2016 to August 31, 2019
ECICA Head start	\$1,507.52 Monthly	September 1, 2016 to August 31, 2019
Volunteer Services of Iroquois Co.	\$502.51 Monthly	September 1, 2016 to August 31, 2019
911 Emergency Service Board	\$788.85 Monthly \$818.61 Monthly	August 1, 2017 to July 31, 2018 August 1, 2018 to July 31, 2019
Champaign Regional Planning	\$415.16 Monthly \$430.83 Monthly	July 1, 2017 to June 30, 2018 July 1, 2018 to June 30, 2019

Farm Lease

The County owns farmland that is leased for cash. On November 1, 2017, a new lease was signed that is effective November 1, 2017 to November 1, 2020. Terms of that lease are \$275 cash rent per acre, for a total rent over the three-year term of \$327,913. The County received rent of \$109,304 for the year ended November 30, 2018. The rent is recorded in the County Farm Proprietary Fund.

IROQUOIS COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2018

NOTE 9 PENSION PLANS

IMRF Plan Description

The County's defined benefit pension plan, a multi-employer agent plan, for regular employees, elected county officials, and sheriff's law enforcement personnel provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The County's plan is managed by the Illinois Municipal Retirement Fund (IMRF), an administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired **before** January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired **on or after** January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

**IROQUOIS COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2018**

NOTE 9 PENSION PLANS (CONTINUED)

Employees Covered by Benefit Terms

As of December 31, 2017, the following *regular employees* were covered by the benefit terms:

Retirees and Beneficiaries Currently Receiving Benefits	122
Inactive Plan Members Entitled to but not Yet Receiving Benefits	83
Active Plan Members	89
Total	294

As of December 31, 2017, the following *elected officials* were covered by the benefit terms:

Retirees and Beneficiaries Currently Receiving Benefits	12
Inactive Plan Members Entitled to but not Yet Receiving Benefits	-
Active Plan Members	-
Total	12

As of December 31, 2017, the following *sheriff's law enforcement personnel* were covered by the benefit terms:

Retirees and Beneficiaries Currently Receiving Benefits	19
Inactive Plan Members Entitled to but not Yet Receiving Benefits	5
Active Plan Members	13
Total	37

Contributions

Statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

1. As set by statute, the County's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The County's annual contribution rate for calendar year 2017 was 9.58%. In 2018, the rate changed to 9.56%.
2. For the ECO Plan, there is currently no Member or County required contributions.
3. As set by statute, the County's SLEP Plan Members are required to contribute 7.5% of their annual covered salary. The County's annual contribution rate for calendar year 2017 was 19.10%. In 2018, the rate changed to 14.47%.

For the fiscal year ended November 30, 2018, the County contributed \$560,917 to the plans.

**IROQUOIS COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2018**

NOTE 9 PENSION PLANS (CONTINUED)

Net Pension Liability (Asset)

The County's net pension liability (asset) was measured as of December 31, 2017. The total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The following are the methods and assumptions used to determine total pension liability at December 31, 2017:

- The **Actuarial Cost Method** used was Entry Age Normal.
- The **Asset Valuation Method** used was Market Value of Assets.
- The **Inflation Rate** was assumed to be 2.50%.
- **Salary Increases** were expected to be 3.39% to 14.25%, including inflation.
- The **Investment Rate of Return** was assumed to be 7.50%.
- Projected Retirement Age was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2017 valuation according to an experience study from years 2014 to 2016.
- The IMRF-specific rates for Mortality (for nondisabled retirees) were developed from the RP-2017 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience.
- For **Disabled Retirees**, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Disabled Retirees Mortality Table, applying the same adjustments that were applied for nondisabled lives.
- For **Active Members**, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.
- The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

**IROQUOIS COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2018**

NOTE 9 PENSION PLANS (CONTINUED)

Actuarial Assumptions (Continued)

<u>Asset Class</u>	<u>Portfolio Target Percentage</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic Equity	37 %	6.85%
International Equity	18	6.75%
Fixed Income	28	3.00%
Real Estate	9	5.75%
Alternative Investments	7	2.65-7.35%
Cash Equivalents	1	2.25%
Total	<u>100 %</u>	

Single Discount Rate

A Single Discount Rate of 7.50% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.50%, the municipal bond rate is 3.31%, and the resulting Single Discount Rate is 7.50%.

**IROQUOIS COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2018**

NOTE 9 PENSION PLANS (CONTINUED)

Changes in the Net Pension Liability (Asset)

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (Asset) (A) – (B)
Balances – December 31, 2016	\$ 40,181,428	\$ 38,890,564	\$ 1,290,864
Changes for the Year:			
Service Cost	568,580	-	568,580
Interest on the Total Pension Liability	2,959,068	-	2,959,068
Changes of Benefit Terms	-	-	-
Differences Between Expected and Actual Experience of the Total Pension Liability	(135,104)	-	(135,104)
Changes of Assumptions	(1,164,994)	-	(1,164,994)
Contributions – Employer	-	1,144,329	(1,144,329)
Contributions – Employees	-	311,568	(311,568)
Net Investment Income	-	2,803,203	(2,803,203)
Benefit Payments, Including Refunds of Employee Contributions	(2,258,134)	1,458,029	(3,716,163)
Administrative Expenses	-	(35,196)	35,196
Other (Net Transfer)	-	14	(14)
Net Changes	<u>(30,584)</u>	<u>5,681,947</u>	<u>(5,712,531)</u>
Balances – December 31, 2017	<u>\$ 40,150,844</u>	<u>\$ 44,572,511</u>	<u>\$ (4,421,667)</u>

The changes in net pension liability (asset) above are the aggregated information of the Regular Plan, the Elected County Officials Plan, and the Sheriff's Law Enforcement Personnel Plan. Disaggregated information for balances at December 31, 2017 was not available.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the plan's net pension liability (asset), calculated using a single discount rate of 7.50%, as well as what the Plan's net pension liability (asset) would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	1% Lower (6.50%)	Current Discount (7.50%)	1% Higher (8.50%)
Net Pension Liability (Asset)	<u>\$ 2,293,494</u>	<u>\$ (4,421,667) *</u>	<u>\$ (9,944,176)</u>

*The analysis is the aggregated information of the Regular Plan, the Elected County Officials Plan, and the Sheriff's Law Enforcement Personnel Plan. Disaggregated information was not available.

**IROQUOIS COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2018**

NOTE 9 PENSION PLANS (CONTINUED)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended November 30, 2018, the County recognized pension income of \$352,912. At November 30, 2018, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<u>Deferred Amounts Related to Pensions</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Deferred Amounts to be Recognized in Pension Expense in Future Periods:		
Differences Between Expected and Actual Experiences	\$ 283,116	\$ 235,054
Changes of Assumptions	25,952	737,752
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	<u>-</u>	<u>2,682,658</u>
Total Deferred Amounts to be Recognized in Pension Expense in Future Periods	309,068	3,655,464
Pension Contributions Made Subsequent to the Measurement Date	<u>537,471</u>	<u>-</u>
Total Deferred Amounts Related to Pensions	<u>\$ 846,539</u>	<u>\$ 3,655,464</u>

\$537,471 reported as deferred outflows of resources related to pensions resulting from the County's contributions subsequent to the measurement date will be recognized as a reduction in the net pension liability in the year ended November 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

<u>Year Ending December 31,</u>	<u>Net Deferred Inflows of Resources</u>
2018	\$ (719,143)
2019	(852,021)
2020	(1,031,663)
2021	<u>(743,569)</u>
Total	<u>\$ (3,346,396)</u>

IROQUOIS COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2018

NOTE 10 DEFERRED COMPENSATION PLAN

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

NOTE 11 STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Expenditures over Budget

The following individual funds had an excess of actual expenditures over legally enacted budgeted amounts for the year ended November 30, 2018: Liability Insurance, Court Security Fee, Court Document Storage, Circuit Clerk Automation, County Recorder Automation, County Treasurer Automation, States Attorney Automation, GIS Fund, Trust Fund, Sale in Error Fund, Tax Redemption Fund, Township Bridge Fund, Joint Dispatch, and Historical Documents.

Deficit Fund Balance

The following individual funds had deficit fund balances as of November 30, 2018:

Historical Documents	\$	(13,488)
Joint Dispatch		(107,155)
Township Bridge		(80,163)
Grant Fund		(7,728)
GIS Fund		(72,692)

NOTE 12 RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets, errors and omissions; injuries to employees; and natural disasters. The insurance funds account for and finance the County's risks. Premiums are paid by the insurance funds. The County purchases commercial insurance for these risks.

Health insurance is also purchased commercially (not self-insured). It is accounted for as an internal service fund and costs are charged out to various funds/departments.

There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years.

IROQUOIS COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2018

NOTE 13 CONTINGENT LIABILITIES

Amounts received or receivable from granting agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the County expects such amounts, if any, to be immaterial.

NOTE 14 HEALTH CARE REVENUE BONDS

The County issued \$7,000,000 of health care facilities revenue bonds dated July 1, 2003, under the Industrial Building Revenue Bond Act of the state of Illinois. The bonds were issued in order to provide funds to loan to Iroquois Memorial Hospital and Resident Home (Institution) for financing a building project. The bonds and interest thereon are limited obligations of the County and are payable solely out of the loan proceeds, revenues and receipts received by the County from the Institution. These are not shown as liabilities on the County financial statements. Bonds outstanding are approximately \$2,380,000 as of November 30, 2018.

NOTE 15 TAX ABATEMENTS

Tax abatements, as defined by Governmental Accounting Standards Board (GASB) Statement No 77, *Tax Abatement Disclosures* (GASB 77), are agreements between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. This Statement requires disclosure of tax abatement information about (1) a reporting government's own tax abatement agreements and (2) those that are entered into by other governments and that reduce the reporting government's tax revenues.

The County has entered into a tax abatement agreement with an entity to reduce the value of the property, resulting in a reduction in the amount of property tax revenue collected in the amount of \$1,746 for the fiscal year ending November 30, 2018.

Illinois's Tax Increment Financing Act enables cities to finance certain redevelopment costs with the revenue generated from (i) payments in lieu of real estate taxes, as measured by the net increase in assessed valuation resulting from redevelopment and (ii) a portion of the increase in other local tax revenue associated with new economic activity. When a tax increment financing (TIF) plan is adopted, real estate taxes in the redevelopment are frozen at their current level. By applying the real estate tax rate of all taxing districts having taxing power within the redevelopment area to the increased assessed valuation resulting from redevelopment, a tax "increment" is produced. The County's estimated net reduced tax revenue resulting from the TIFs adopted in these cities within the County are \$91,027 for fiscal year 2018.

**IROQUOIS COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2018**

NOTE 16 SUBSEQUENT EVENTS

Subsequent to November 30, 2018, the County entered into certain highway related contracts for approximately \$3.7 million. Also, on March 22, 2019, the County entered into a lease-purchase agreement for energy efficient interior and exterior building improvements. The lease term is 15 years, with payments beginning September 2019, at an interest rate of 4.29%. As of July 19, 2019, the County received \$648,000, respectively, that will be used for expenditures related to the lease-purchase agreement.

REQUIRED SUPPLEMENTARY INFORMATION

IROQUOIS COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
YEAR ENDED NOVEMBER 30, 2018

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Property Taxes	\$ 1,440,000	\$ 1,440,000	\$ 1,444,590	\$ 4,590
Intergovernmental	2,518,982	2,518,982	2,689,384	170,402
Licenses, Permits, and Fees	133,850	133,850	123,037	(10,813)
Charges for Services	630,265	630,265	619,432	(10,833)
Interest Income	2,500	2,500	11,970	9,470
Fines, Fees, and Forfeits	371,045	371,045	327,444	(43,601)
Miscellaneous	2,320	2,320	5,166	2,846
Total Revenues	<u>5,098,962</u>	<u>5,098,962</u>	<u>5,221,023</u>	<u>122,061</u>
EXPENDITURES				
General and Administrative:				
County Board	108,530	108,530	100,121	8,409
Board of Review	12,498	12,498	12,042	456
County Treasurer	127,363	127,363	124,964	2,399
Finance/IT	257,391	257,391	191,634	65,757
Elections	161,719	161,719	172,508	(10,789)
Zoning and Planning	26,750	26,750	28,324	(1,574)
Superintendent of Schools	80,490	80,490	80,490	-
County Clerk	171,747	171,747	167,612	4,135
Other Public and County Services	400	400	-	400
Other County Offices	25,000	25,000	25,000	-
Assessment Offices	180,553	180,553	161,924	18,629
Maintenance	271,816	271,816	247,252	24,564
Postage for County Offices	53,000	53,000	50,454	2,546
Health Insurance	390,000	390,000	384,730	5,270
Total General and Administrative	<u>1,867,257</u>	<u>1,867,257</u>	<u>1,747,055</u>	<u>120,202</u>
Justice and Public Safety:				
Sheriff	1,792,893	1,792,893	1,827,314	(34,421)
Coroner	93,398	93,398	83,183	10,215
Animal Control	63,400	63,400	61,195	2,205
Emergency Services Disaster Agency	21,354	21,354	23,403	(2,049)
Circuit Clerk	227,142	227,142	227,864	(722)
Public Defender	100,192	100,192	102,277	(2,085)
Courts and Administration of Justice	118,630	118,630	113,488	5,142
States Attorney	325,408	325,408	324,438	970
Probation Office	384,574	384,574	383,694	880
Jurors	42,200	42,200	44,272	(2,072)
Total Justice and Public Safety	<u>3,169,191</u>	<u>3,169,191</u>	<u>3,191,128</u>	<u>(21,937)</u>
Other	89,320	89,320	19,926	69,394
Capital Outlay	50,000	50,000	48,454	1,546
Total Expenditures	<u>5,175,768</u>	<u>5,175,768</u>	<u>5,006,563</u>	<u>169,205</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(76,806)</u>	<u>(76,806)</u>	<u>214,460</u>	<u>291,266</u>

IROQUOIS COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND (CONTINUED)
YEAR ENDED NOVEMBER 30, 2018

	Original Budget	Final Budget	Actual	Variance with Final Budget
OTHER FINANCING SOURCES (USES)				
Transfers In	\$ 198,800	\$ 198,800	\$ 195,000	\$ (3,800)
Transfers Out	(116,705)	(116,705)	(173,705)	(57,000)
Total Other Financing Sources (Uses)	<u>82,095</u>	<u>82,095</u>	<u>21,295</u>	<u>(60,800)</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	<u>\$ 5,289</u>	<u>\$ 5,289</u>	235,755	<u>\$ 230,466</u>
Fund Balance – Beginning of Year			<u>2,188,367</u>	
FUND BALANCE – END OF YEAR			<u>\$ 2,424,122</u>	

IROQUOIS COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
MAJOR FUND – SPECIAL REVENUE FUND – COUNTY MOTOR FUEL TAX
YEAR ENDED NOVEMBER 30, 2018

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Intergovernmental	\$ 750,000	\$ 750,000	\$ 819,384	\$ 69,384
Interest	1,500	1,500	3,411	1,911
Total Revenues	<u>751,500</u>	<u>751,500</u>	<u>822,795</u>	<u>71,295</u>
EXPENDITURES				
Transportation and Highway	<u>3,105,438</u>	<u>3,105,438</u>	<u>2,009,116</u>	<u>1,096,322</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,353,938)	(2,353,938)	(1,186,321)	1,167,617
OTHER FINANCING USES				
Transfers Out	<u>(14,000)</u>	<u>(14,000)</u>	<u>(12,114)</u>	<u>1,886</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER FINANCING USES	<u>\$ (2,367,938)</u>	<u>\$ (2,367,938)</u>	(1,198,435)	<u>\$ 1,169,503</u>
Fund Balance – Beginning of Year			<u>3,137,531</u>	
FUND BALANCE – END OF YEAR			<u>\$ 1,939,096</u>	

IROQUOIS COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
MAJOR FUND – SPECIAL REVENUE FUND – IMRF
YEAR ENDED NOVEMBER 30, 2018

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Property Taxes	\$ 600,000	\$ 600,000	\$ 599,080	\$ (920)
Interest Income	3,500	3,500	20,440	16,940
Total Revenues	<u>603,500</u>	<u>603,500</u>	<u>619,520</u>	<u>16,020</u>
EXPENDITURES				
General Government:				
Retirement Contributions	<u>667,470</u>	<u>667,470</u>	<u>560,917</u>	<u>106,553</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(63,970)	(63,970)	58,603	122,573
OTHER FINANCING SOURCES				
Transfers In	<u>42,470</u>	<u>42,470</u>	<u>69,731</u>	<u>27,261</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	<u>\$ (21,500)</u>	<u>\$ (21,500)</u>	128,334	<u>\$ 149,834</u>
Fund Balance – Beginning of Year			<u>3,033,078</u>	
FUND BALANCE – END OF YEAR			<u>\$ 3,161,412</u>	

IROQUOIS COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
MAJOR FUND – SPECIAL REVENUE FUND – COUNTY HIGHWAY
YEAR ENDED NOVEMBER 30, 2018

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Property Taxes	\$ 500,000	\$ 500,000	\$ 535,035	\$ 35,035
Charges for Services	296,000	296,000	271,262	(24,738)
Intergovernmental	170,000	170,000	111,359	(58,641)
Interest Income	1,500	1,500	8,644	7,144
Miscellaneous	33,000	33,000	35,221	2,221
Total Revenues	<u>1,000,500</u>	<u>1,000,500</u>	<u>961,521</u>	<u>(38,979)</u>
EXPENDITURES				
Transportation and Highway	834,916	834,916	610,031	224,885
Capital Outlay	420,000	420,000	-	420,000
Debt Service Principal	-	-	39,097	(39,097)
Debt Service Interest	-	-	3,677	(3,677)
Total Expenditures	<u>1,254,916</u>	<u>1,254,916</u>	<u>652,805</u>	<u>602,111</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(254,416)	(254,416)	308,716	563,132
OTHER FINANCING SOURCES (USES)				
Transfers In	14,000	14,000	12,114	(1,886)
Transfers Out	(10,000)	(10,000)	(10,000)	-
Total Other Financing Sources (Uses)	<u>4,000</u>	<u>4,000</u>	<u>2,114</u>	<u>(1,886)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	<u>\$ (250,416)</u>	<u>\$ (250,416)</u>	310,830	<u>\$ 561,246</u>
Fund Balance – Beginning of Year			<u>1,529,496</u>	
FUND BALANCE – END OF YEAR			<u>\$ 1,840,326</u>	

IROQUOIS COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
MAJOR FUND – SPECIAL REVENUE FUND
IROQUOIS COUNTY PUBLIC HEALTH DEPARTMENT
YEAR ENDED NOVEMBER 30, 2018

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Property Taxes	\$ 331,185	\$ 331,185	\$ 315,507	\$ (15,678)
Charges for Services	72,000	72,000	84,520	12,520
Intergovernmental	201,782	201,782	205,535	3,753
Fines, Fees, and Forfeitures	328,938	328,938	340,921	11,983
Miscellaneous	175	175	-	(175)
Total Revenues	<u>934,080</u>	<u>934,080</u>	<u>946,483</u>	<u>12,403</u>
EXPENDITURES				
Health and Sanitation	1,044,882	1,044,882	951,187	93,695
Capital Outlay	500	500	-	500
Total Expenditures	<u>1,045,382</u>	<u>1,045,382</u>	<u>951,187</u>	<u>94,195</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(111,302)	(111,302)	(4,704)	106,598
OTHER FINANCING USES				
Transfers Out	(29,831)	(29,831)	(26,652)	3,179
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER FINANCING USES	<u>\$ (141,133)</u>	<u>\$ (141,133)</u>	(31,356)	<u>\$ 109,777</u>
Fund Balance – Beginning of Year			<u>966,223</u>	
FUND BALANCE – END OF YEAR			<u>\$ 934,867</u>	

IROQUOIS COUNTY, ILLINOIS
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
NOVEMBER 30, 2018

NOTE 1 BASIS OF ACCOUNTING

The County's budget is prepared on the modified accrual basis for all budgeted funds as presented in the Required Supplementary Information.

NOTE 2 EXPENDITURES OVER BUDGET

The following individual funds had an excess of actual expenditures over legally enacted budgeted amounts for the year ended November 30, 2018: Liability Insurance, Court Security Fee, Court Document Storage, Circuit Clerk Automation, County Recorder Automation, County Treasurer Automation, States Attorney Automation, GIS Fund, Trust Fund, Sale in Error Fund, Tax Redemption Fund, Township Bridge Fund, Joint Dispatch, and Historical Documents.

OTHER SUPPLEMENTARY INFORMATION

**IROQUOIS COUNTY, ILLINOIS
COMBINING BALANCE SHEET
GENERAL FUND
NOVEMBER 30, 2018**

	<u>General Account</u>	<u>County Information Systems</u>	<u>Total General Fund</u>
ASSETS			
Cash and Cash Equivalents	\$ 1,995,305	\$ 27,525	\$ 2,022,830
Receivables (Net of Estimated Uncollectible Amounts)			
Property Taxes	1,500,093	-	1,500,093
Other	8,577	-	8,577
Due from Other Funds	134,118	-	134,118
Intergovernmental	508,052	-	508,052
	<u>508,052</u>	<u>-</u>	<u>508,052</u>
Total Assets	<u>\$ 4,146,145</u>	<u>\$ 27,525</u>	<u>\$ 4,173,670</u>
LIABILITIES			
Accounts Payable and Accrued Expenses	\$ 203,502	\$ -	\$ 203,502
	<u>203,502</u>	<u>-</u>	<u>203,502</u>
DEFERRED INFLOWS OF RESOURCES			
Miscellaneous Taxes and Funding	45,953	-	45,953
Subsequent Year's Property Tax	1,500,093	-	1,500,093
	<u>1,500,093</u>	<u>-</u>	<u>1,500,093</u>
Total Deferred Inflows of Resources	1,546,046	-	1,546,046
FUND BALANCE			
Unassigned	2,396,597	27,525	2,424,122
	<u>2,396,597</u>	<u>27,525</u>	<u>2,424,122</u>
Total Fund Balance	<u>2,396,597</u>	<u>27,525</u>	<u>2,424,122</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$ 4,146,145</u>	<u>\$ 27,525</u>	<u>\$ 4,173,670</u>

**IROQUOIS COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
GENERAL FUND
YEAR ENDED NOVEMBER 30, 2018**

	General Account	County Information Systems	Total General Fund
REVENUES			
Property Taxes	\$ 1,444,590	\$ -	\$ 1,444,590
Charges for Services	619,432	-	619,432
Licenses, Permits, and Fees	123,037	-	123,037
Fines, Fees, and Forfeits	327,444	-	327,444
Intergovernmental	2,689,384	-	2,689,384
Interest	11,842	128	11,970
Miscellaneous	5,166	-	5,166
Total Revenues	<u>5,220,895</u>	<u>128</u>	<u>5,221,023</u>
EXPENDITURES			
General Government	1,747,055	-	1,747,055
Justice and Public Safety	3,191,128	-	3,191,128
Other	19,926	-	19,926
Capital Outlay	48,454	-	48,454
Total Expenditures	<u>5,006,563</u>	<u>-</u>	<u>5,006,563</u>
EXCESS OF REVENUES OVER EXPENDITURES	214,332	128	214,460
OTHER FINANCING SOURCES (USES)			
Transfers In	185,000	10,000	195,000
Transfers Out	(173,705)	-	(173,705)
Total Other Financing Sources (Uses)	<u>11,295</u>	<u>10,000</u>	<u>21,295</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	225,627	10,128	235,755
Fund Balance – Beginning of Year	<u>2,170,970</u>	<u>17,397</u>	<u>2,188,367</u>
FUND BALANCE – END OF YEAR	<u>\$ 2,396,597</u>	<u>\$ 27,525</u>	<u>\$ 2,424,122</u>

**IROQUOIS COUNTY, ILLINOIS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
NOVEMBER 30, 2018**

	Special Revenue					
	Historical Documents	Indemnity	County Bridge	Township Bridge	Tax Redemption	Court Document Storage
ASSETS						
Cash and Cash Equivalents	\$ -	\$ 125,680	\$ 1,052,530	\$ 62,662	\$ 1,714	\$ 124,425
Investments	-	-	-	-	-	-
Receivables:						
Property Taxes	11,094	-	277,425	-	-	-
Due from Other Governments	-	-	-	32,977	-	-
Due from Other Funds	-	-	-	-	-	-
Loan	-	-	-	-	-	-
Total Assets	<u>\$ 11,094</u>	<u>\$ 125,680</u>	<u>\$ 1,329,955</u>	<u>\$ 95,639</u>	<u>\$ 1,714</u>	<u>\$ 124,425</u>
LIABILITIES						
Accounts Payable	\$ -	\$ -	\$ 45,665	\$ 87,901	\$ -	\$ 20,746
Accrued Expenses	-	-	40,598	87,901	-	-
Due to Other Funds	13,488	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-
Total Liabilities	<u>13,488</u>	<u>-</u>	<u>86,263</u>	<u>175,802</u>	<u>-</u>	<u>20,746</u>
DEFERRED INFLOWS OF RESOURCES						
Subsequent Year's Property Tax	11,094	-	277,425	-	-	-
FUND BALANCE (DEFICIT)						
Restricted:						
General and Administrative	-	125,680	-	-	1,714	-
Justice and Public Safety	-	-	-	-	-	103,679
Transportation and Highway	-	-	966,267	-	-	-
Public Assistance	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-
Committed:						
Public Assistance	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-
Unrestricted	(13,488)	-	-	(80,163)	-	-
Total Fund Balance (Deficit)	<u>(13,488)</u>	<u>125,680</u>	<u>966,267</u>	<u>(80,163)</u>	<u>1,714</u>	<u>103,679</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance (Deficit)	<u>\$ 11,094</u>	<u>\$ 125,680</u>	<u>\$ 1,329,955</u>	<u>\$ 95,639</u>	<u>\$ 1,714</u>	<u>\$ 124,425</u>

**IROQUOIS COUNTY, ILLINOIS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
NOVEMBER 30, 2018**

	Special Revenue					
	Circuit Clerk Automation	County Clerk Automation	County Recorder Automation	County Treasurer Automation	Law Library	Probation Services
ASSETS						
Cash and Cash Equivalents	\$ 120,591	\$ 30,542	\$ 106,270	\$ 22,014	\$ 15,115	\$ 164,433
Investments	-	-	-	-	-	-
Receivables:						
Property Taxes	-	-	-	-	-	-
Due from Other Governments	-	-	-	-	-	-
Due from Other Funds	-	-	-	-	-	-
Loan	-	-	-	-	-	-
Total Assets	\$ 120,591	\$ 30,542	\$ 106,270	\$ 22,014	\$ 15,115	\$ 164,433
LIABILITIES						
Accounts Payable	\$ -	\$ 827	\$ -	\$ -	\$ -	\$ 100
Accrued Expenses	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-
Total Liabilities	-	827	-	-	-	100
DEFERRED INFLOWS OF RESOURCES						
Subsequent Year's Property Tax	-	-	-	-	-	-
FUND BALANCE (DEFICIT)						
Restricted:						
General and Administrative	-	29,715	106,270	22,014	-	-
Justice and Public Safety	120,591	-	-	-	15,115	164,333
Transportation and Highway	-	-	-	-	-	-
Public Assistance	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-
Committed:						
Public Assistance	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-
Total Fund Balance (Deficit)	120,591	29,715	106,270	22,014	15,115	164,333
Total Liabilities, Deferred Inflows of Resources, and Fund Balance (Deficit)	\$ 120,591	\$ 30,542	\$ 106,270	\$ 22,014	\$ 15,115	\$ 164,433

**IROQUOIS COUNTY, ILLINOIS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
NOVEMBER 30, 2018**

	Special Revenue					
	Court Security	Sale in Error	Drug Abuse	Veterans Assistance Commission	Joint Dispatch	States Attorney Forfeiture
ASSETS						
Cash and Cash Equivalents	\$ 19,002	\$ 19,245	\$ 10,794	\$ 44,600	\$ -	\$ 36,230
Investments	-	-	-	-	-	-
Receivables:						
Property Taxes	-	-	-	49,939	-	-
Due from Other Governments	-	-	-	-	-	-
Due from Other Funds	-	-	-	-	-	-
Loan	-	-	-	-	-	-
Total Assets	<u>\$ 19,002</u>	<u>\$ 19,245</u>	<u>\$ 10,794</u>	<u>\$ 94,539</u>	<u>\$ -</u>	<u>\$ 36,230</u>
LIABILITIES						
Accounts Payable	\$ 547	\$ -	\$ -	\$ -	\$ 47	\$ -
Accrued Expenses	2,620	-	-	-	24,105	-
Due to Other Funds	-	-	-	-	48,438	-
Unearned Revenue	-	-	-	-	34,565	-
Total Liabilities	<u>3,167</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>107,155</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES						
Subsequent Year's Property Tax	-	-	-	49,939	-	-
FUND BALANCE (DEFICIT)						
Restricted:						
General and Administrative	-	19,245	-	-	-	-
Justice and Public Safety	15,835	-	10,794	-	-	36,230
Transportation and Highway	-	-	-	-	-	-
Public Assistance	-	-	-	44,600	-	-
Capital Projects	-	-	-	-	-	-
Committed:						
Public Assistance	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-
Unrestricted	-	-	-	-	(107,155)	-
Total Fund Balance (Deficit)	<u>15,835</u>	<u>19,245</u>	<u>10,794</u>	<u>44,600</u>	<u>(107,155)</u>	<u>36,230</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance (Deficit)	<u>\$ 19,002</u>	<u>\$ 19,245</u>	<u>\$ 10,794</u>	<u>\$ 94,539</u>	<u>\$ -</u>	<u>\$ 36,230</u>

**IROQUOIS COUNTY, ILLINOIS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
NOVEMBER 30, 2018**

	Special Revenue					
	Electronic Voting System	Grant Fund	Revolving Loan	Teen Court	Public Safety	Police Vehicle
ASSETS						
Cash and Cash Equivalents	\$ 20,211	\$ 5,416	\$ 472,567	\$ 33,119	\$ 11,486	\$ 8,602
Investments	-	-	-	-	-	-
Receivables:						
Property Taxes	-	-	-	-	-	-
Due from Other Governments	-	-	-	-	-	-
Due from Other Funds	-	-	-	-	-	-
Loan	-	-	57,370	-	-	-
Total Assets	\$ 20,211	\$ 5,416	\$ 529,937	\$ 33,119	\$ 11,486	\$ 8,602
LIABILITIES						
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ 1,928	\$ -
Accrued Expenses	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-
Unearned Revenue	-	13,144	-	-	-	-
Total Liabilities	-	13,144	-	-	1,928	-
DEFERRED INFLOWS OF RESOURCES						
Subsequent Year's Property Tax	-	-	-	-	-	-
FUND BALANCE (DEFICIT)						
Restricted:						
General and Administrative	20,211	-	-	-	-	-
Justice and Public Safety	-	-	-	33,119	9,558	8,602
Transportation and Highway	-	-	-	-	-	-
Public Assistance	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-
Committed:						
Public Assistance	-	-	529,937	-	-	-
Capital Projects	-	-	-	-	-	-
Unrestricted	-	(7,728)	-	-	-	-
Total Fund Balance (Deficit)	20,211	(7,728)	529,937	33,119	9,558	8,602
Total Liabilities, Deferred Inflows of Resources, and Fund Balance (Deficit)	\$ 20,211	\$ 5,416	\$ 529,937	\$ 33,119	\$ 11,486	\$ 8,602

**IROQUOIS COUNTY, ILLINOIS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
NOVEMBER 30, 2018**

	Special Revenue					
	Arrestees Medical Costs	Coroner Automation	Trust Fund	Sheriff's E-Citation	Probation Operations	States Attorney Automation
ASSETS						
Cash and Cash Equivalents	\$ 10,568	\$ 17,873	\$ -	\$ 2,554	\$ 32,860	\$ 2,091
Investments	-	-	-	-	-	-
Receivables:						
Property Taxes	-	-	-	-	-	-
Due from Other Governments	-	-	-	-	-	-
Due from Other Funds	-	-	-	-	-	-
Loan	-	-	-	-	-	-
Total Assets	\$ 10,568	\$ 17,873	\$ -	\$ 2,554	\$ 32,860	\$ 2,091
LIABILITIES						
Accounts Payable	\$ -	\$ 1,041	\$ -	\$ -	\$ -	\$ -
Accrued Expenses	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-
Total Liabilities	-	1,041	-	-	-	-
DEFERRED INFLOWS OF RESOURCES						
Subsequent Year's Property Tax	-	-	-	-	-	-
FUND BALANCE (DEFICIT)						
Restricted:						
General and Administrative	-	-	-	-	-	-
Justice and Public Safety	10,568	16,832	-	2,554	32,860	2,091
Transportation and Highway	-	-	-	-	-	-
Public Assistance	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-
Committed:						
Public Assistance	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-
Total Fund Balance (Deficit)	10,568	16,832	-	2,554	32,860	2,091
Total Liabilities, Deferred Inflows of Resources, and Fund Balance (Deficit)	\$ 10,568	\$ 17,873	\$ -	\$ 2,554	\$ 32,860	\$ 2,091

**IROQUOIS COUNTY, ILLINOIS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
NOVEMBER 30, 2018**

	Special Revenue					
	GIS Fund	FICA Fund	Liability Insurance	Unemployment Compensation	Workmen's Compensation	Matching Tax
ASSETS						
Cash and Cash Equivalents	\$ -	\$ 906,535	\$ 342,284	\$ 204,364	\$ 199,828	\$ 1,055,793
Investments	-	-	-	-	-	-
Receivables:						
Property Taxes	-	400,000	132,582	5,032	99,891	277,425
Due from Other Governments	-	-	-	-	-	-
Due from Other Funds	-	-	-	-	14,902	-
Loan	-	-	-	-	-	-
Total Assets	\$ -	\$ 1,306,535	\$ 474,866	\$ 209,396	\$ 314,621	\$ 1,333,218
LIABILITIES						
Accounts Payable	\$ 500	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Expenses	-	20	-	560	-	81,032
Due to Other Funds	72,192	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-
Total Liabilities	72,692	20	-	560	-	81,032
DEFERRED INFLOWS OF RESOURCES						
Subsequent Year's Property Tax	-	400,000	132,582	5,032	99,891	277,425
FUND BALANCE (DEFICIT)						
Restricted:						
General and Administrative	-	906,515	342,284	203,804	214,730	-
Justice and Public Safety	-	-	-	-	-	-
Transportation and Highway	-	-	-	-	-	974,761
Public Assistance	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-
Committed:						
Public Assistance	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-
Unrestricted	(72,692)	-	-	-	-	-
Total Fund Balance (Deficit)	(72,692)	906,515	342,284	203,804	214,730	974,761
Total Liabilities, Deferred Inflows of Resources, and Fund Balance (Deficit)	\$ -	\$ 1,306,535	\$ 474,866	\$ 209,396	\$ 314,621	\$ 1,333,218

**IROQUOIS COUNTY, ILLINOIS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
NOVEMBER 30, 2018**

	Special Revenue			Capital Projects		Total
	Drug Addition Services	Animal Population Control	Public Safety Tax	Solid Waste Disposal	Capital Projects	
ASSETS						
Cash and Cash Equivalents	\$ 1,746	\$ 20,748	\$ 196,298	\$ 26,370	\$ 53,173	\$ 5,580,333
Investments	-	-	-	233,166	-	233,166
Receivables:						
Property Taxes	-	-	-	-	-	1,253,388
Due from Other Governments	-	-	110,927	-	-	143,904
Due from Other Funds	-	-	-	-	-	14,902
Loan	-	-	-	-	-	57,370
Total Assets	\$ 1,746	\$ 20,748	\$ 307,225	\$ 259,536	\$ 53,173	\$ 7,283,063
LIABILITIES						
Accounts Payable	\$ -	\$ -	61,985	\$ -	\$ 13,950	\$ 235,237
Accrued Expenses	-	-	-	-	-	236,836
Due to Other Funds	-	-	-	-	-	134,118
Unearned Revenue	-	-	-	-	-	47,709
Total Liabilities	-	-	61,985	-	13,950	653,900
DEFERRED INFLOWS OF RESOURCES						
Subsequent Year's Property Tax	-	-	-	-	-	1,253,388
FUND BALANCE (DEFICIT)						
Restricted:						
General and Administrative	-	-	-	-	-	1,992,182
Justice and Public Safety	1,746	20,748	245,240	-	-	850,495
Transportation and Highway	-	-	-	-	-	1,941,028
Public Assistance	-	-	-	-	-	44,600
Capital Projects	-	-	-	259,536	-	259,536
Committed:						
Public Assistance	-	-	-	-	-	529,937
Capital Projects	-	-	-	-	39,223	39,223
Unrestricted	-	-	-	-	-	(281,226)
Total Fund Balance (Deficit)	1,746	20,748	245,240	259,536	39,223	5,375,775
Total Liabilities, Deferred Inflows of Resources, and Fund Balance (Deficit)	\$ 1,746	\$ 20,748	\$ 307,225	\$ 259,536	\$ 53,173	\$ 7,283,063

IROQUOIS COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE (DEFICIT)
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED NOVEMBER 30, 2018

	Special Revenue					Court Document Storage
	Historical Documents	Indemnity	County Bridge	Township Bridge	Tax Redemption	
REVENUES						
Property Taxes	\$ 10,698	\$ -	\$ 267,517	\$ -	\$ -	\$ -
Fines, Fees, and Forfeits	-	11,660	-	-	-	44,143
Intergovernmental	-	-	-	884,962	-	-
Interest	-	697	5,871	217	8	935
Miscellaneous	-	-	-	-	6,803	-
Total Revenues	10,698	12,357	273,388	885,179	6,811	45,078
EXPENDITURES						
General and Administrative	-	-	-	-	8,250	-
Health and Sanitation	-	-	-	-	-	-
Justice and Public Safety	-	-	-	-	-	33,084
Transportation and Highway	-	-	361,893	957,998	-	-
Culture and Recreation	24,198	-	-	-	-	-
Public Assistance	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Total Expenditures	24,198	-	361,893	957,998	8,250	33,084
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(13,500)	12,357	(88,505)	(72,819)	(1,439)	11,994
OTHER FINANCING SOURCES (USES)						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	(25,000)
Total Other Financing Sources (Uses)	-	-	-	-	-	(25,000)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(13,500)	12,357	(88,505)	(72,819)	(1,439)	(13,006)
Fund Balance (Deficit) – Beginning of Year	12	113,323	1,054,772	(7,344)	3,153	116,685
FUND BALANCE (DEFICIT) – END OF YEAR	\$ (13,488)	\$ 125,680	\$ 966,267	\$ (80,163)	\$ 1,714	\$ 103,679

IROQUOIS COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE (DEFICIT)
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
YEAR ENDED NOVEMBER 30, 2018

	Special Revenue					
	Circuit Clerk Automation	County Clerk Automation	County Recorder Automation	County Treasurer Automation	Law Library	Probation Services
REVENUES						
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fines, Fees, and Forfeits	44,916	3,248	48,767	10,818	13,131	25,741
Intergovernmental	-	1,288	-	-	-	167
Interest	914	204	776	125	70	1,142
Miscellaneous	-	-	-	-	-	-
Total Revenues	<u>45,830</u>	<u>4,740</u>	<u>49,543</u>	<u>10,943</u>	<u>13,201</u>	<u>27,050</u>
EXPENDITURES						
General and Administrative	-	1,708	15,241	10,695	-	-
Health and Sanitation	-	-	-	-	-	-
Justice and Public Safety	15,738	-	-	-	-	13,454
Transportation and Highway	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-
Public Assistance	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Total Expenditures	<u>15,738</u>	<u>1,708</u>	<u>15,241</u>	<u>10,695</u>	<u>-</u>	<u>13,454</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	30,092	3,032	34,302	248	13,201	13,596
OTHER FINANCING SOURCES (USES)						
Transfers In	-	-	-	-	-	-
Transfers Out	(25,000)	-	(25,000)	-	-	-
Total Other Financing Sources (Uses)	<u>(25,000)</u>	<u>-</u>	<u>(25,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	5,092	3,032	9,302	248	13,201	13,596
Fund Balance (Deficit) – Beginning of Year	<u>115,499</u>	<u>26,683</u>	<u>96,968</u>	<u>21,766</u>	<u>1,914</u>	<u>150,737</u>
FUND BALANCE (DEFICIT) – END OF YEAR	<u>\$ 120,591</u>	<u>\$ 29,715</u>	<u>\$ 106,270</u>	<u>\$ 22,014</u>	<u>\$ 15,115</u>	<u>\$ 164,333</u>

IROQUOIS COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE (DEFICIT)
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
YEAR ENDED NOVEMBER 30, 2018

	Special Revenue					
	Court Security	Sale in Error	Drug Abuse	Veterans Assistance Commission	Joint Dispatch	States Attorney Forfeiture
REVENUES						
Property Taxes	\$ -	\$ -	\$ -	\$ 41,517	\$ -	\$ -
Fines, Fees, and Forfeits	34,886	-	-	-	-	-
Intergovernmental	-	-	-	-	173,504	-
Interest	164	21	74	84	859	-
Miscellaneous	-	18,960	-	763	-	623
Total Revenues	<u>35,050</u>	<u>18,981</u>	<u>74</u>	<u>42,364</u>	<u>174,363</u>	<u>623</u>
EXPENDITURES						
General and Administrative	-	28,269	-	-	-	-
Health and Sanitation	-	-	-	-	-	-
Justice and Public Safety	43,147	-	-	-	733,014	-
Transportation and Highway	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-
Public Assistance	-	-	-	39,565	-	-
Capital Outlay	-	-	-	-	-	-
Total Expenditures	<u>43,147</u>	<u>28,269</u>	<u>-</u>	<u>39,565</u>	<u>733,014</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(8,097)	(9,288)	74	2,799	(558,651)	623
OTHER FINANCING SOURCES (USES)						
Transfers In	-	-	-	-	563,038	-
Transfers Out	-	-	-	-	(116,252)	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>446,786</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(8,097)	(9,288)	74	2,799	(111,865)	623
Fund Balance (Deficit) – Beginning of Year	<u>23,932</u>	<u>28,533</u>	<u>10,720</u>	<u>41,801</u>	<u>4,710</u>	<u>35,607</u>
FUND BALANCE (DEFICIT) – END OF YEAR	<u>\$ 15,835</u>	<u>\$ 19,245</u>	<u>\$ 10,794</u>	<u>\$ 44,600</u>	<u>\$ (107,155)</u>	<u>\$ 36,230</u>

IROQUOIS COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE (DEFICIT)
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
YEAR ENDED NOVEMBER 30, 2018

	Special Revenue					
	Electronic Voting System	Grant Fund	Revolving Loan	Teen Court	Public Safety	Police Vehicle
REVENUES						
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fines, Fees, and Forfeits	-	-	-	-	12,810	2,516
Intergovernmental	13,427	-	-	3,727	-	-
Interest	-	-	-	222	50	48
Miscellaneous	-	-	-	-	-	-
Total Revenues	<u>13,427</u>	<u>-</u>	<u>-</u>	<u>3,949</u>	<u>12,860</u>	<u>2,564</u>
EXPENDITURES						
General and Administrative	13,647	-	-	-	-	-
Health and Sanitation	110	6,691	-	-	-	-
Justice and Public Safety	-	-	-	509	9,048	889
Transportation and Highway	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-
Public Assistance	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Total Expenditures	<u>13,757</u>	<u>6,691</u>	<u>-</u>	<u>509</u>	<u>9,048</u>	<u>889</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(330)	(6,691)	-	3,440	3,812	1,675
OTHER FINANCING SOURCES (USES)						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(330)	(6,691)	-	3,440	3,812	1,675
Fund Balance (Deficit) – Beginning of Year	<u>20,541</u>	<u>(1,037)</u>	<u>529,937</u>	<u>29,679</u>	<u>5,746</u>	<u>6,927</u>
FUND BALANCE (DEFICIT) – END OF YEAR	<u>\$ 20,211</u>	<u>\$ (7,728)</u>	<u>\$ 529,937</u>	<u>\$ 33,119</u>	<u>\$ 9,558</u>	<u>\$ 8,602</u>

IROQUOIS COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE (DEFICIT)
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
YEAR ENDED NOVEMBER 30, 2018

	Special Revenue					
	Arrestees Medical Costs	Coroner Automation	Trust Fund	Sheriff's E-Citation	Probation Operations	States Attorney Automation
REVENUES						
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fines, Fees, and Forfeits	7,133	6,525	-	232	4,527	1,526
Intergovernmental	-	-	-	-	-	-
Interest	54	118	63	17	216	39
Miscellaneous	-	-	-	-	-	-
Total Revenues	<u>7,187</u>	<u>6,643</u>	<u>63</u>	<u>249</u>	<u>4,743</u>	<u>1,565</u>
EXPENDITURES						
General and Administrative	-	-	-	-	-	-
Health and Sanitation	-	-	-	-	-	-
Justice and Public Safety	-	4,535	6,768	-	109	7,090
Transportation and Highway	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-
Public Assistance	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Total Expenditures	<u>-</u>	<u>4,535</u>	<u>6,768</u>	<u>-</u>	<u>109</u>	<u>7,090</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	7,187	2,108	(6,705)	249	4,634	(5,525)
OTHER FINANCING SOURCES (USES)						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	7,187	2,108	(6,705)	249	4,634	(5,525)
Fund Balance (Deficit) – Beginning of Year	<u>3,381</u>	<u>14,724</u>	<u>6,705</u>	<u>2,305</u>	<u>28,226</u>	<u>7,616</u>
FUND BALANCE (DEFICIT) – END OF YEAR	<u>\$ 10,568</u>	<u>\$ 16,832</u>	<u>\$ -</u>	<u>\$ 2,554</u>	<u>\$ 32,860</u>	<u>\$ 2,091</u>

IROQUOIS COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE (DEFICIT)
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
YEAR ENDED NOVEMBER 30, 2018

	Special Revenue					
	GIS Fund	FICA Fund	Liability Insurance	Unemployment Compensation	Workmen's Compensation	Matching Tax
REVENUES						
Property Taxes	\$ -	\$ 399,401	\$ 132,582	\$ 5,032	\$ 84,907	\$ 267,517
Fines, Fees, and Forfeits	81,097	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Interest	-	5,286	2,307	1,420	1,251	5,090
Miscellaneous	-	-	-	-	1,066	-
Total Revenues	<u>81,097</u>	<u>404,687</u>	<u>134,889</u>	<u>6,452</u>	<u>87,224</u>	<u>272,607</u>
EXPENDITURES						
General and Administrative	109,694	378,774	179,589	16,688	130,122	-
Health and Sanitation	-	-	-	-	-	-
Justice and Public Safety	-	-	-	-	-	-
Transportation and Highway	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-
Public Assistance	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Total Expenditures	<u>109,694</u>	<u>378,774</u>	<u>179,589</u>	<u>16,688</u>	<u>130,122</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(28,597)	25,913	(44,700)	(10,236)	(42,898)	272,607
OTHER FINANCING SOURCES (USES)						
Transfers In	-	53,512	-	2,865	16,351	-
Transfers Out	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>53,512</u>	<u>-</u>	<u>2,865</u>	<u>16,351</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(28,597)	79,425	(44,700)	(7,371)	(26,547)	272,607
Fund Balance (Deficit) – Beginning of Year	<u>(44,095)</u>	<u>827,090</u>	<u>386,984</u>	<u>211,175</u>	<u>241,277</u>	<u>702,154</u>
FUND BALANCE (DEFICIT) – END OF YEAR	<u>\$ (72,692)</u>	<u>\$ 906,515</u>	<u>\$ 342,284</u>	<u>\$ 203,804</u>	<u>\$ 214,730</u>	<u>\$ 974,761</u>

IROQUOIS COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE (DEFICIT)
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
YEAR ENDED NOVEMBER 30, 2018

	Special Revenue			Capital Projects		Total
	Drug Addiction Services	Animal	Public Safety Tax	Solid Waste Disposal	Capital Projects	
		Population Control				
REVENUES						
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,209,171
Fines, Fees, and Forfeits	925	5,760	-	-	-	360,361
Intergovernmental	-	-	434,253	-	-	1,511,328
Interest	10	130	1,172	5,343	394	35,391
Miscellaneous	-	-	-	-	-	28,215
Total Revenues	<u>935</u>	<u>5,890</u>	<u>435,425</u>	<u>5,343</u>	<u>394</u>	<u>3,144,466</u>
EXPENDITURES						
General and Administrative	-	-	-	-	-	892,677
Health and Sanitation	-	-	-	-	-	6,801
Justice and Public Safety	-	-	61,985	-	-	929,370
Transportation and Highway	-	-	-	-	-	1,319,891
Culture and Recreation	-	-	-	-	-	24,198
Public Assistance	-	-	-	-	-	39,565
Capital Outlay	-	-	-	-	121,906	121,906
Total Expenditures	<u>-</u>	<u>-</u>	<u>61,985</u>	<u>-</u>	<u>121,906</u>	<u>3,334,408</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	935	5,890	373,440	5,343	(121,512)	(189,942)
OTHER FINANCING SOURCES (USES)						
Transfers In	-	-	-	-	57,000	692,766
Transfers Out	-	-	(297,708)	-	-	(488,960)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>(297,708)</u>	<u>-</u>	<u>57,000</u>	<u>203,806</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	935	5,890	75,732	5,343	(64,512)	13,864
Fund Balance (Deficit) – Beginning of Year	<u>811</u>	<u>14,858</u>	<u>169,508</u>	<u>254,193</u>	<u>103,735</u>	<u>5,361,911</u>
FUND BALANCE (DEFICIT) – END OF YEAR	<u>\$ 1,746</u>	<u>\$ 20,748</u>	<u>\$ 245,240</u>	<u>\$ 259,536</u>	<u>\$ 39,223</u>	<u>\$ 5,375,775</u>

**IROQUOIS COUNTY, ILLINOIS
COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS
NOVEMBER 30, 2018**

	Nonmajor Enterprise Funds		
	911 Emergency Service Board	County Farm	Total
CURRENT ASSETS			
Cash and Cash Equivalents	\$ 507,266	\$ 147,621	\$ 654,887
Due from Other Governments	133,336	-	133,336
Total Current Assets	<u>640,602</u>	<u>147,621</u>	<u>788,223</u>
NONCURRENT ASSETS			
Net Pension Asset	15,609	-	15,609
Land	-	153,037	153,037
Equipment	1,434,060	-	1,434,060
Less: Accumulated Depreciation	(1,260,091)	-	(1,260,091)
Total Noncurrent Assets, Net	<u>189,578</u>	<u>153,037</u>	<u>342,615</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Amount Related to Pension Liability	<u>3,980</u>	<u>-</u>	<u>3,980</u>
Total Assets and Deferred Outflows of Resources	<u>\$ 834,160</u>	<u>\$ 300,658</u>	<u>\$ 1,134,818</u>
LIABILITIES			
Accounts Payable and Accrued Expenses	<u>4,878</u>	<u>-</u>	<u>4,878</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred Amount Related to Pension Liability	<u>10,269</u>	<u>-</u>	<u>10,269</u>
NET POSITION			
Investment in Capital Assets	173,969	153,037	327,006
Restricted for Net Pension Asset	15,609	-	15,609
Unrestricted	<u>629,435</u>	<u>147,621</u>	<u>777,056</u>
Total Net Position	<u>819,013</u>	<u>300,658</u>	<u>1,119,671</u>
Total Liabilities, Deferred Inflows of Resources, and Net Position	<u>\$ 834,160</u>	<u>\$ 300,658</u>	<u>\$ 1,134,818</u>

**IROQUOIS COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION
NONMAJOR ENTERPRISE FUNDS
YEAR ENDED NOVEMBER 30, 2018**

	Nonmajor Enterprise Funds		
	911 Emergency Service Board	County Farm	Total
OPERATING REVENUES			
Fees	\$ 521,786	\$ -	\$ 521,786
Refunds and reimbursements	-	-	-
Rental Income	-	109,304	109,304
Total Operating Revenues	<u>521,786</u>	<u>109,304</u>	<u>631,090</u>
OPERATING EXPENSES			
Public Safety	183,533	-	183,533
Farm	-	10,545	10,545
Total Operating Expenses	<u>183,533</u>	<u>10,545</u>	<u>194,078</u>
OPERATING INCOME	338,253	98,759	437,012
NONOPERATING REVENUES			
Interest	1,184	617	1,801
NET INCOME BEFORE TRANSFERS	339,437	99,376	438,813
TRANSFERS			
Transfers Out	<u>(158,180)</u>	<u>(100,000)</u>	<u>(258,180)</u>
CHANGE IN NET POSITION	181,257	(624)	180,633
Net Position – Beginning of Year	<u>637,756</u>	<u>301,282</u>	<u>939,038</u>
NET POSITION – END OF YEAR	<u>\$ 819,013</u>	<u>\$ 300,658</u>	<u>\$ 1,119,671</u>

**IROQUOIS COUNTY, ILLINOIS
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
YEAR ENDED NOVEMBER 30, 2018**

	Nonmajor Enterprise Funds		
	911 Emergency Service Board	County Farm	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Received from Users	\$ 521,786	\$ -	\$ 521,786
Cash Received for Rent	-	109,304	109,304
Cash Paid to Suppliers and for Claims	(108,317)	(10,545)	(118,862)
Cash Paid to Employees	(60,175)	-	(60,175)
Cash Payments to Others	(7,122)	-	(7,122)
Net Cash Provided by Operating Activities	<u>346,172</u>	<u>98,759</u>	<u>444,931</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Cash Transfers to Other Funds	<u>(158,180)</u>	<u>(100,000)</u>	<u>(258,180)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest Payments Received	<u>1,184</u>	<u>617</u>	<u>1,801</u>
NET INCREASE (DECREASE) IN CASH	189,176	(624)	188,552
Cash – Beginning of Year	<u>318,090</u>	<u>148,245</u>	<u>466,335</u>
CASH – END OF YEAR	<u><u>\$ 507,266</u></u>	<u><u>\$ 147,621</u></u>	<u><u>\$ 654,887</u></u>
CASH FLOWS FROM OPERATING ACTIVITIES			
Operating Income	\$ 338,253	\$ 98,759	\$ 437,012
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:			
Effects of Changes in Operating Assets and Liabilities:			
Due from Other Governments	(7,122)	-	(7,122)
Deferred Outflows of Resources	11,065	-	11,065
Accounts Payable and Accrued Expenses	2,269	-	2,269
Deferred Inflows of Resources	9,884	-	9,884
Net Pension Liability/Asset	<u>(28,221)</u>	<u>-</u>	<u>(28,221)</u>
Net Cash Provided by Operating Activities	<u><u>\$ 346,172</u></u>	<u><u>\$ 98,759</u></u>	<u><u>\$ 444,931</u></u>

**IROQUOIS COUNTY, ILLINOIS
 COMBINING STATEMENT OF FIDUCIARY NET POSITION
 AGENCY FUNDS
 NOVEMBER 30, 2018**

	<u>County Collection Fund</u>	<u>County Sheriff Fund</u>	<u>County Clerk Fund</u>	<u>County Recorder Fund</u>	<u>Mobile Home Privilege Fund</u>	<u>Forfeitures Redeemed Fund</u>
ASSETS						
Cash	\$ 205,855	\$ 2,933	\$ 97,566	\$ 87,254	\$ 3,546	\$ 40,942
Investments	-	-	-	-	-	-
Property Taxes Receivable	-	-	-	-	-	-
Inventory	-	-	-	40,747	-	-
Total Assets	<u>\$ 205,855</u>	<u>\$ 2,933</u>	<u>\$ 97,566</u>	<u>\$ 128,001</u>	<u>\$ 3,546</u>	<u>\$ 40,942</u>
LIABILITIES						
Amounts Held in Trust and Available for Distribution to Others	<u>\$ 205,855</u>	<u>\$ 2,933</u>	<u>\$ 97,566</u>	<u>\$ 128,001</u>	<u>\$ 3,546</u>	<u>\$ 40,942</u>
Total Liabilities	<u>\$ 205,855</u>	<u>\$ 2,933</u>	<u>\$ 97,566</u>	<u>\$ 128,001</u>	<u>\$ 3,546</u>	<u>\$ 40,942</u>

**IROQUOIS COUNTY, ILLINOIS
 COMBINING STATEMENT OF FIDUCIARY NET POSITION
 AGENCY FUNDS (CONTINUED)
 NOVEMBER 30, 2018**

	Clerk Fund	Restitution Fund	Commissary Fund	District Fund	Marriage Fund
ASSETS					
Cash	\$ 327,512	\$ 2,610	\$ 13,116	\$ 3,113,688	\$ 4,543
Investments	-	-	-	168,400	-
Property Taxes Receivable	-	-	-	-	-
Inventory	-	-	-	-	-
Total Assets	<u>\$ 327,512</u>	<u>\$ 2,610</u>	<u>\$ 13,116</u>	<u>\$ 3,282,088</u>	<u>\$ 4,543</u>
LIABILITIES					
Amounts Held in Trust and Available for Distribution to Others	<u>\$ 327,512</u>	<u>\$ 2,610</u>	<u>\$ 13,116</u>	<u>\$ 3,282,088</u>	<u>\$ 4,543</u>
Total Liabilities	<u>\$ 327,512</u>	<u>\$ 2,610</u>	<u>\$ 13,116</u>	<u>\$ 3,282,088</u>	<u>\$ 4,543</u>

**IROQUOIS COUNTY, ILLINOIS
 COMBINING STATEMENT OF FIDUCIARY NET POSITION
 AGENCY FUNDS (CONTINUED)
 NOVEMBER 30, 2018**

	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Total</u>
ASSETS					
Cash	\$ 5,254	\$ -	\$ -	\$ 10,874	\$ 3,915,693
Investments	-	-	-	-	168,400
Property Taxes Receivable	584,097	554,851	110,271	-	1,249,219
Inventory	-	-	-	-	40,747
	<u> </u>				
Total Assets	<u>\$ 589,351</u>	<u>\$ 554,851</u>	<u>\$ 110,271</u>	<u>\$ 10,874</u>	<u>\$ 5,374,059</u>
LIABILITIES					
Amounts Held in Trust and Available for Distribution to Others	<u>\$ 589,351</u>	<u>\$ 554,851</u>	<u>\$ 110,271</u>	<u>\$ 10,874</u>	<u>5,374,059</u>
	<u> </u>				
Total Liabilities	<u>\$ 589,351</u>	<u>\$ 554,851</u>	<u>\$ 110,271</u>	<u>\$ 10,874</u>	<u>\$ 5,374,059</u>

**STATISTICAL SECTION
(UNAUDITED)**

IROQUOIS COUNTY, ILLINOIS
ASSESSED VALUATION AND TAX EXTENSIONS
TAX LEVIES 2017, 2016, AND 2015
(UNAUDITED)

	2017 Extended in 2018		2016 Extended in 2017		2015 Extended in 2016	
ASSESSED VALUATION	\$ 545,199,702		\$ 530,282,450		\$ 506,386,779	
TAXES EXTENDED		Percent		Percent		Percent
County (See Below)	5,344,033	10.39 %	6,222,227	12.20 %	6,360,191	12.97 %
Townships and Road Districts	5,044,939	9.81	4,972,159	9.75	4,838,461	9.87
Cities and Villages	3,901,601	7.58	3,853,005	7.56	3,760,703	7.67
District Schools	30,776,188	59.82	29,830,314	58.51	28,204,805	57.51
High School and Community College	3,164,439	6.15	3,019,140	5.92	2,881,726	5.88
Fire Protection Districts	2,001,570	3.89	1,926,603	3.78	1,850,377	3.77
Cemeteries	22,276	0.04	22,001	0.04	21,602	0.04
Libraries, Parks, Etc.	1,192,905	2.32	1,141,924	2.24	1,122,395	2.29
Totals	<u>\$ 51,447,951</u>		<u>\$ 50,987,373</u>		<u>\$ 49,040,261</u>	
		Rate Per \$100		Rate Per \$100		Rate Per \$100
	Extension	Valuation	Extension	Valuation	Extension	Valuation
General County	\$ 1,446,839	0.27000	\$ 1,406,824	0.27000	\$ 1,336,531	0.26883
County IMRF	600,010	0.11197	1,650,049	0.31668	1,650,043	0.33189
County Highway	535,866	0.10000	521,046	0.10000	495,028	0.09957
Social Security	267,933	0.05000	320,026	0.06142	400,020	0.08046
County Health	585,005	0.10917	316,014	0.06065	400,020	0.08046
Bridge Fund	267,933	0.05000	260,523	0.05000	247,539	0.04979
Veterans Assistance	316,001	0.05897	34,545	0.00663	30,029	0.00604
Mental Health Board #708	132,788	0.02478	585,030	0.11228	585,015	0.11767
Matching Tax	2,036	0.00038	260,523	0.05000	247,539	0.04979
Liability Insurance	400,024	0.07465	132,763	0.02548	300,040	0.06035
Unemployment Insurance	41,583	0.00776	5,002	0.00096	10,043	0.00202
Workmen's Compensation	5,037	0.00094	85,035	0.01632	50,015	0.01006
Tort and Liability Insurance	85,042	0.01587	2,032	0.00039	2,038	0.00041
Co-op Extension	111,353	0.02078	111,348	0.02137	101,322	0.02038
Persons - Dev Disab	535,866	0.10000	521,046	0.10000	495,028	0.09957
Historical Documents	10,717	0.00200	10,421	0.00200	9,943	0.00200
Totals	<u>\$ 5,344,033</u>		<u>\$ 6,222,227</u>		<u>\$ 6,360,191</u>	
		<u>0.99727</u>		<u>1.19418</u>		<u>1.27929</u>