IROQUOIS COUNTY BOARD OF REVIEW

APPLICATION FOR HOMESTEAD IMPROVEMENT EXEMPTION

TO: The Board of Review or Board of Appeals

_____County _____

Township

1. A homestead improvement exemption in the amount of \$75,000 maximum reduction from the actual value of the real property hereinafter described is requested on the grounds that the requirements of Section 15-180 of the Property Tax Code, relative to the homestead improvement exemption have been met as hereinafter more particularly set forth.

2. Parcel Index Number (found on Tax Bill):

New Improvement:

Assessment Years Exemption to be Granted:

3. The undersigned states that the above described real property is occupied by the undersigned; that it is owned and used exclusively by the undersigned for a residential purpose; and that no part of such property is rented or leased to any other person.

4. The undersigned also states that the assessed value of the property described above for the year of ______was \$_____; that the assessed value of the property for the year of ______ is \$_____; and that \$______ of such increase is attributable solely to a new improvement of an existing structure on such property.

5. The undersigned also states that the actual cost of the new improvement was \$______. (Attach bills, canceled checks or list of expenses including labor.)

6. The undersigned understands that a homestead improvement exemption will continue for not more than 4 years from the date that the improvement is completed and occupied.